

SUMMARY HOUSING REVENUE ACCOUNT 2007/2008

	Approved Budget £	Actual £	Variance £
Expenditure			
Housing Repairs	3,014,860	2,897,584	-117,276
General Management	798,480	831,915	33,435
Sheltered Housing and Other Services	898,170	840,703	-57,467
Council Tax Payable on Empty Properties	1,150	1,243	93
Provision for Bad Debts	7,500	0	-7,500
Capital Charges	254,470	269,187	14,717
Payment to the Government Pool	4,237,040	4,122,555	-114,485
FRS 17 Pension Adjustment	0	70,000	70,000
Non-allocated costs charged to the HRA	60,080	53,830	-6,250
Total Expenditure	9,271,750	9,087,017	-184,733

Income			
Rents from Dwellings	8,997,000	9,013,404	16,404
Other Rents (mainly garages)	94,180	97,504	3,324
Interest - Sale of Council Houses	2,150	1,241	-909
Other Fees and Charges	72,380	71,796	-584
Other Recharges	10,250	15,603	5,353
Interest Received from General Fund	84,150	142,815	58,665
Supporting People Contributions	350,000	480,930	130,930
Total Income	9,610,110	9,823,293	213,183

Surplus for the Year	-338,360	-736,276	-397,916
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HRA General Reserve

Balance b/f 1-4-07	1,994,052	1,994,052	0
Add Surplus (as above)	338,360	736,276	397,916

Balance as at 31/3/08	2,332,412	2,730,328	397,916
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