
REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 6
DATE OF MEETING:	21st MARCH 2018	CATEGORY: RECOMMENDED
REPORT FROM:	EXTERNAL AUDIT	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: u/ks/audit/EY/quarterly update cover
SUBJECT:	LOCAL GOVERNMENT AUDIT COMMITTEE BRIEFING	
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 01

1.0 Recommendation

1.1 That the Committee consider the key questions posed by the Council's External Auditors contained in their latest sector update.

2.0 Purpose of Report

2.1 To provide the latest briefing from the Council's External Auditors. This is aimed at notifying the Committee on the latest developments and audit matters affecting the Local Government Sector, which may have an impact on the Council.

3.0 Detail

3.1 The Briefing is attached separately to the report. The key questions are detailed on Page 10 of the Briefing and include matters relating:

- Greater flexibility to increase Council Tax in 2018/19
- Business Rates Retention
- Collapse of Carillion plc
- Introduction of IFRS 15 in 2018/19
- Accelerated closedown of the Accounts for 2018/19
- The implementation of new Data Protection Regulations on 25th May 2018

4.0 Financial Implications

4.1 None

5.0 Corporate Implications

5.1 None

6.0 Community Implications

6.1 None