

## GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (January 2012)

	Approved Budget		Revised Budget		Base Budget		Projection		Projection		Projection	
	2011/12	2011/12	2011/12	2011/12	2012/13	2012/13	2013/14	2014/15	2015/16	2016/17	2016/17	2016/17
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Net Expenditure on Services</b>	11,158,238	11,325,594	11,134,659	11,283,847	11,333,908	11,383,099	11,591,407					
Provision for Inflation and General Growth	180,474	61,474	237,531	159,301	160,455	299,546	305,323					
Waste Collection - Provision for Growth of the District	53,748	53,748	69,856	85,985	100,000	100,000	100,000					
<b>Total Estimated Spending</b>	<b>11,392,461</b>	<b>11,440,816</b>	<b>11,442,047</b>	<b>11,529,133</b>	<b>11,594,363</b>	<b>11,782,644</b>	<b>11,996,730</b>					

**Financing**

General Government Grant	5,960,805	5,960,805	5,203,475	5,156,063	5,105,450	5,105,450	5,105,450					
Council Tax Specific Government Grant (Fixed)	119,456	119,456	120,581	121,706	122,831							
New Homes Bonus	382,710	382,710	969,805	969,805	969,805	969,805	969,805					
Council Tax Payers	4,888,102	4,888,102	4,977,915	5,134,392	5,340,989	5,523,392	5,676,599					
Section 106 Earmarked Reserve - Open Space Maintenance	93,300	93,300	43,350	44,217	45,101	46,003	46,923					
<b>Total Estimated Financing</b>	<b>11,444,373</b>	<b>11,444,373</b>	<b>11,315,127</b>	<b>11,426,183</b>	<b>11,584,177</b>	<b>11,644,650</b>	<b>11,798,777</b>					

**Surplus (-) / Deficit**

	<b>-51,912</b>	<b>-3,557</b>	<b>126,920</b>	<b>102,950</b>	<b>10,186</b>	<b>137,994</b>	<b>197,953</b>
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**GENERAL FUND RESERVE**

Balance at start of year (1st April)	3,056,500	3,008,966	3,094,937	2,548,017	2,295,067	2,194,881	1,931,887
Surplus / Deficit (as above)	51,912	3,557	-126,920	-102,950	-10,186	-137,994	-197,953
Transfer of Earmarked Reserves to General Reserve (see note below)	0	82,414	0	0	0	0	0
Pay and Grading Review - one off costs	-200,000	0	-200,000	-150,000	-70,000	0	0
Additional Support for the Voluntary and Community Sector	-100,000	0	-100,000	0	0	0	0
District Election (May 2015)	0	0	0	0	0	-125,000	0
Provision for Land Charges Refunds (Property Searches)	-100,000	0	-100,000	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	0	0	-20,000	0	-20,000	0	-20,000
Provision for Capital Funding	-395,000	0	0	0	0	0	-250,000
<b>BALANCE AT END OF YEAR (31st MARCH)</b>	<b>2,313,413</b>	<b>3,094,937</b>	<b>2,548,017</b>	<b>2,295,067</b>	<b>2,194,881</b>	<b>1,931,887</b>	<b>1,463,934</b>

**NOTE**

This relates to the transfer of the balance on 2 reserves no longer required following approval of the budget out-turn in June 2011

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	£	£	£	£	£	£	£	£	£	£	£	£
<b>Summary Analysis of Net Expenditure on Services (incorporating known/anticipated changes to the Base Budget)</b>												
Base Budget - Net Service Expenditure (Including Inflation)	11,556,636	11,515,019	11,341,090	11,529,621	11,639,922	11,751,377	12,001,923					
Reverse out Depreciation Charges	-643,425	-643,425	-643,430	-643,430	-643,430	-643,430	-643,430					
Add in Minimum Revenue provision	274,000	274,000	262,000	250,000	238,000	224,000	212,000					
Contribution the Bad Debts Provision	30,000	30,000	25,000	20,000	20,000	20,000	20,000					
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000					
Pay and Grading Review - additional resources accrued from 2010/11	0	130,000	130,000	130,000	130,000	130,000	130,000					
<b>Approved / Anticipated Future Changes</b>												
Projected increase in Planning Fee Income								-60,000		-60,000		-60,000
Projected increase in Building Regulation Income								-15,000		-15,000		-15,000
Projected increase in Land Charges Income								-20,000		-20,000		-20,000
Housing and Planning Delivery Grant Falling Out								170,000		170,000		170,000
Increase in Factory Site Rent (as per lease agreement)								-10,000		-40,000		-60,000
Anticipated increase in Net Interest Received								-6,010		-27,447		-41,278
Pensions - Chief Officers and Past Deficits falling out								0		0		0
Final lease payments on vehicles falling out								-20,770		-20,770		-20,770
Pay and Grading - on-going costs								0		34,000		35,000
Increase in Waste Disposal Costs (Gate Fees)								50,000		50,000		50,000
Off Street Parking Enforcement (in Base Budget)	2,000							0		0		0
Civic Offices - Rent and Service Charge Income (full year effect)								-27,500		-27,500		-27,500
Incremental Salary Increases								25,000		35,000		40,000
Fixed Post Falling Out - Design Excellence Officer								-22,500		-22,500		-22,500
Fixed Post Falling Out - Arts Officer (Reserve Funding ends)								-24,790		-24,790		-24,790
Grant Funding for Maurice Lea Park ends								25,000		25,000		25,000
Leisure Management Contract - Reducing Subsidy (increase 2017 /18)	-80,973							-55,180		-95,984		-111,179
Reorganisation of the Operations Directorate (8/9/11) - PSX 40 R1401								-30,593		-30,593		-30,593
Swadlincote Woodlands (Review for 2018/19)								0		0		0
<b>Total - Net Expenditure on Services</b>	<b>11,158,238</b>	<b>11,325,594</b>	<b>11,134,659</b>	<b>11,283,847</b>	<b>11,333,908</b>	<b>11,383,099</b>	<b>11,591,407</b>					