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<b>REPORT TO:</b>	<b>FINANCE AND MANAGEMENT COMMITTEE</b>	<b>AGENDA ITEM: 9</b>
<b>DATE OF MEETING:</b>	<b>28<sup>TH</sup> NOVEMBER 2019</b>	<b>CATEGORY: DELEGATED</b>
<b>REPORT FROM:</b>	<b>STRATEGIC DIRECTOR (CORPORATE RESOURCES)</b>	<b>OPEN</b>
<b>MEMBERS' CONTACT POINT:</b>	<b>VICKI SUMMERFIELD, 01283 595939</b> <a href="mailto:Victoria.summerfield@southderbyshire.gov.uk">Victoria.summerfield@southderbyshire.gov.uk</a>	<b>DOC:</b> s/finance/committee/2019-20/Nov
<b>SUBJECT:</b>	<b>REVENUE FINANCIAL MONITORING 2019/20</b>	
<b>WARD(S) AFFECTED:</b>	<b>ALL</b>	<b>TERMS OF REFERENCE: FM08</b>

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## **1.0 Recommendations**

- 1.1 That the latest revenue financial position for 2019/20 as detailed in the report is considered and approved.

## **2.0 Purpose of the Report**

- 2.1 To provide an update on performance against budget for 2019/20.
- 2.2 The report details performance up to 30<sup>th</sup> September 2019 unless otherwise stated and is the second quarter's update of income and expenditure for 2019/20.
- 2.3 The report covers both General Fund and HRA income and expenditure, an update to the Medium-Term Financial Plan (MTFP) plus a quarterly update to the Collection Fund.

## **3.0 Detail**

### **GENERAL FUND**

- 3.1 Apart from Council housing, day-to-day revenue income and expenditure for Council services is accounted for through the General Fund. The net expenditure is financed through the Council's Core Spending Power which includes:

- General Government Grant
- Council Tax
- Retained Business Rates
- New Homes Bonus

- 3.2 The Base Budget for 2019/20 approved in February 2019 estimated a budget deficit of £622,044.

- 3.3 An update to the MTFP was reported in August with a full review reported in October. The changes to the MTFP reported previously reduced the projected deficit for 2019/20 to £262,652.
- 3.4 During the review of the quarterly outturn for September, two further amendments have been made to the MTFP. An additional post for a Community Safety Enforcement Officer approved in February and funded through growth plus the cost of a pilot scheme for pictorial wildflower planting approved in August. The amended projected deficit is now £273,185.
- 3.5 A summary of the revised budgeted deficit for 2019/20 is shown in the following table.

	£
Base Budget	12,814,080
Reverse out Depreciation	-842,289
Minimum / Voluntary Revenue Provisions	328,635
Contingent Sums	497,804
<b>Total Estimated Spend</b>	<b>12,798,230</b>
Financing	-12,525,045
<b>Estimated Deficit</b>	<b>273,185</b>

- 3.6 An update to the Council's financial position as a result of approved changes is listed within the MTFP in **Appendix 1**.

- 3.7 Contingent sums held within the MTFP are detailed in the following table.

	£
Provision for "off-payroll" payments	10,000
Waste Collection and Recycling	100,000
Growth	460,000
Wildflower Planting	7,286
Approved Restructures	27,249
Childcare Voucher Administration	1,750
Investment Income	-100,000
Pension Earmarked Reserve Drawdown	-8,481
<b>Total</b>	<b>497,804</b>

- 3.8 The Approved Restructures noted above include the cost of the Community Enforcement Officer which has been offset by a reduction to the Growth provision (£40k), the saving on the Senior Management restructure reported in detail in August (-£23k) and the Finance and ICT restructures reported in August (£10k).

## Position as at September 2019

3.9 A summary of the projected financial position for the year compared to the Base Budget for each Policy Committee is shown in the following table.

COMMITTEE	ANNUAL			RESERVES	
	BUDGET	PROJECTED ACTUAL	PROJECTED VARIANCE	EARMARKED	NET EFFECT ON GF
	£	£	£	£	£
Environmental and Development	5,122,687	4,919,668	203,019	(55,475)	147,544
Housing & Community	2,336,844	2,008,829	328,015	(319,800)	8,215
Finance & Management	5,354,548	3,312,724	2,041,824	(1,990,202)	51,622
<b>TOTAL</b>	<b>12,814,080</b>	<b>10,241,222</b>	<b>2,572,857</b>	<b>(2,365,477)</b>	<b>207,380</b>

3.10 Although the above table shows that projected net expenditure is £2,572,857 lower than the base budget, approximately £2,365,477 is due to grant income, external contributions and receipts received under Section 106 agreements for on-going projects and capital schemes which stretch beyond the current financial year. This funding is transferred to specific reserves and drawn down to finance expenditure when it is incurred.

3.11 Excluding transfers to specific reserves, the above table shows that based on current spending, there is a projected decrease in overall net expenditure across General Fund services of approximately £207,380 compared to the base budget for the year.

3.12 An analysis by the main service areas is shown in the following table.

MAIN SERVICE AREA	BUDGET			RESERVES	
	BUDGET	PROJECTED ACTUAL	PROJECTED VARIANCE	EARMARKED	NET EFFECT ON GF
	£	£	£	£	£
Economic Development	304,716	303,835	881	0	881
Environmental Services	554,760	546,319	8,440	0	8,440
Highways	48,487	48,486	0	0	0
Licensing and Land Charges	27,388	7,870	19,518	0	19,518
Planning	555,589	360,828	194,761	(61,144)	133,617
Town Centre	97,339	97,339	0	0	0
Street Scene	954,021	907,991	46,030	0	46,030
Waste Collection & Transport	2,500,490	2,577,006	(76,516)	15,572	(60,944)
Environmental Education	79,897	69,995	9,903	(9,903)	(0)
Community Development and Support	653,671	633,596	20,075	(19,774)	301
Leisure and Recreational Activities	193,897	181,358	12,540	0	12,540
Leisure Centres and Community Facilities	612,138	376,503	235,635	(235,504)	131
Parks and Open Spaces	443,031	492,162	(49,131)	32,597	(16,534)
Private Sector Housing	434,108	325,211	108,897	(97,120)	11,777
Central and Departmental Accounts	3,530,085	3,481,820	48,265	(42,462)	5,803
Revenues and Benefits	597,661	578,551	19,110	(13,834)	5,276
Electoral Registration	333,112	336,158	(3,046)	0	(3,046)
Corporate and Democratic Costs	489,808	477,719	12,089	(6,665)	5,424
Payments to Parish Councils	368,883	368,883	(0)	0	(0)
Property and Estates	(250,058)	(268,514)	18,456	0	18,456
Pensions, Grants, Interest and Receipts	285,057	(1,661,893)	1,946,950	(1,927,241)	19,709
<b>TOTAL</b>	<b>12,814,080</b>	<b>10,241,222</b>	<b>2,572,857</b>	<b>(2,365,477)</b>	<b>207,380</b>

3.13 The main reasons for the projected variance is summarised in the following table and detailed in the commentary.

	£'000
Salary savings (vacancies, maternity etc.) - F&M	216
Salary savings (vacancies, maternity etc.) - E&D	140
Salary savings (vacancies, maternity etc.) - H&C	12
Increased Planning Fee Income	140
Lettings from Industrial and Commercial Units	41
Investment Income	21
Vehicle Hire	21
Increased Environmental Services Income	17
Vehicle Spare Parts	10
Increased Street Naming Income	9
Banking Transaction Costs	-5
Increased Fuel Costs	-15
Head of Service Recruitment	-23
Agency and Consultancy Costs	-373
Other Variances (net)	-4
<b>TOTAL - OVERALL PROJECTED VARIANCE</b>	<b><u>207</u></b>

3.14 Salary savings in year relate to vacancies and maternity but are more than offset by agency and consultancy to support services areas.

3.15 Investment income is expected to be greater than budget due to the large value of cash deposits held by the Council. Cash investments are not expected to fall dramatically in year as there is lower service and capital expenditure as reported. £4m is currently invested in a longer-term high interest account with an average return of 4%. The MTFP was updated in October to include an additional £100k of investment income. It is expected that the receipt in year will exceed this by at least £21k.

3.16 Planning applications are significantly higher than forecast during the first six months. This is expected to reduce during the remainder of the year, but fee income is still anticipated to be greater than budget.

3.17 Street Naming income has seen a large volume of applications in line with the growth of the District and it is anticipated that this income stream will be higher than currently forecast.

3.18 Commercial lets are achieving greater levels of income than budgeted due to the void units being lower than anticipated. This is expected to continue for 2019/20.

3.19 A new fleet of vehicles were acquired in 2018/19 and therefore spare parts for vehicles and vehicle hire are now lower than budgeted in 2019/20.

3.20 Adverse variances include agency and consultancy support mentioned at 3.14 but these costs are also incurred to cover long-term sickness.

- 3.21 Other adverse variances include bank transaction charges and fuel costs.
- 3.22 Banking charges are expected to be higher than budgeted due to the cost per transaction increase after the Banking Services tender. This increase was not included within the budget for 2019/20 but will be incorporated in future years.
- 3.23 The increased cost of diesel accompanied by the additional miles travelled due to growth of the District is expected to result in higher fuel costs in year. This is to be reviewed as part of the growth project which will be reported later in the year.

### **Core Grants and Funding**

- 3.24 The Council's central funding, besides Business Rates, is fixed for the year and is shown in the following table

<b>Core Grants and Funding 2019/20</b>	<b>£</b>
Council Tax	5,405,401
Retained Business Rates	3,584,572
Discretionary Business Rates Relief Scheme	20,000
New Homes Bonus	3,281,951
Collection Fund Surplus	110,000
<b>Total Funding</b>	<b><u>12,401,924</u></b>

- 3.25 The final amount retained for Business Rates will depend upon income and expenditure during the year, which includes provisions and any return from the Derbyshire Business Rates Pool.
- 3.26 It should be noted that NHS Trusts across the UK have raised a legal challenge regarding Business Rates charges administered over the last seven years. If successful and Trusts are ruled to have charitable status, this will mean that reimbursements of up to 80% of all Rates chargeable will be refunded. For the Council there will be minimal impact regarding the Business Rates billing but as part of the Pool, the Council will be required to contribute a share of any loss. It is estimated to be have an overall impact of £1.6bn across the Country.
- 3.27 Performance of the Pool is reported quarterly to all Derbyshire S151 Officers but at this stage the detail for the second quarter has not been confirmed and no further updates in relation to the NHS Trust Appeal is known but the case has been heard and a judgement is due within the next three months.

### **HOUSING REVENUE ACCOUNT (HRA)**

- 3.28 The Council is required to account separately for income and expenditure in providing Council housing.
- 3.29 The Base Budget approved in February and updated in October for the HRA is set with an estimated surplus of £126k and the position of the HRA as at September 2019 is summarised in the following table.

Summary HRA 2019/20	BUDGET	PROJECTED	PROJECTED
	£000	ACTUAL	VARIANCE
	£000	£000	£000
Total Income	-12,414	-12,364	-50
Contribution to Capital & New Build	3,188	3,188	0
Responsive & Planned Maintenance	3,162	3,037	125
Interest on Debt	1,798	1,694	104
Supervision & Management	1,913	1,897	16
Supported Housing & Careline Services	829	841	-12
Provision for Bad Debts	100	100	0
Provision for Debt Repayment	1,424	1,424	0
Asset Replacement Contribution	45	45	0
Contingent Sums	-171	-171	0
<b>Surplus</b>	<b>-126</b>	<b>-309</b>	<b>183</b>

3.30 The above table shows that overall the HRA is expected to have an increased surplus of £309k which is £183k more than budgeted. The main reasons for the variances are detailed below.

	£'000
Salary savings (vacancies, maternity etc.)	249
Repairs & Maintenance	105
Over Budgeted Interest Charges	104
Materials Spend	20
Additional Careline Income	14
Increased Utilities	-12
Reduced Rent due to Right to Buy and Void Properties	-64
Agency and Consultancy Staff	-237
Other Variances (net)	4
<b>TOTAL - OVERALL PROJECTED VARIANCE</b>	<b>183</b>

3.31 Salary savings in year relate to vacancies and are mostly offset by agency and consultancy to support services.

3.32 Due to a slower start to the year on repairs, it is anticipated that the HRA will underspend on both repairs & maintenance and materials.

3.33 Interest on the HRA loans has generally resulted in a large saving in previous years due to the variable rate loan being charged at a lower rate of interest than forecast. The first payment of interest for the year has resulted in a saving of £104k.

3.34 Income received for the Careline service through private sector residents is higher than anticipated and is offsetting additional costs for increased utilities at the Careline service centre.

3.35 The revenue income lost through Right to Buy is a large risk to the HRA with sales as at the end of October totalling 11. In addition to losses through Right to Buy is the increased delay on relets of void properties. Contractual delays resulted in a slower turnaround of voids but this is expected to improve as the year continues.

3.36 The HRA's 10-year MTFP is shown in **Appendix 2** but at this stage is an update to reserve balances after the year-end as nothing significant has changed during the first quarter to the HRA forecast.

## **COLLECTION FUND**

3.37 The Collection Fund is the statutory account that records the collection of Council Tax and Business Rates and shows how that income has been distributed to the Government and Preceptors.

3.38 Any surplus or deficit on the Fund is transferred to the General Funds of the Preceptors, in proportion to precepts levied each year. The projected position on the Fund for 2019/20, based on transactions up to 30<sup>th</sup> September 2019, is detailed in **Appendix 3**.

3.39 This shows that the projected surplus balance on Council Tax is approximately £1,556k and Business Rates is approximately £114k.

3.40 Growth in the tax base is expected to continue which will impact positively on both Business Rates and Council Tax by increasing potential surpluses. Business Rates however has the continual risk of Business Rate Appeals which have previously pushed the Business Rates element of the fund into a deficit.

3.41 The Council Tax budget was based on a Tax Base of 33,302 Band D equivalent properties with a total number of dwellings on the valuation list of 43,964. At the end of September 2019, the actual Tax Base was 34,474 (+1,172) with a total number of dwellings of 45,150 (+1,186).

## **4.0 Financial Implications**

4.1 Detailed in the report.

## **5.0 Corporate Implications**

### **Employment Implications**

5.1 None.

### **Legal Implications**

5.2 None.

### **Corporate Plan Implications**

5.3 There are no specific targets within the Corporate Plan but ensuring sustainability of the Council's financial position enables services to deliver targets included with the Plan.

## **Risk Impact**

5.4 None.

## **6.0 Community Impact**

### **Consultation**

6.1 None.

### **Equality and Diversity Impact**

6.2 None.

### **Social Value Impact**

6.3 None.

### **Environmental Sustainability**

6.4 None.

## **7.0 Background Papers**

7.1 None.



**GENERAL FUND MEDIUM TERM FINANCIAL PLAN**  
**BUDGET & PROJECTION as at NOVEMBER 2019**

	Proposed Budget £ 2019.20	Projection £ 2020.21	Projection £ 2021.22	Projection £ 2022.23	Projection £ 2023.24	Projection £ 2024.25
<b>BASE BUDGET</b>						
Environmental & Development	4,502,355	4,664,681	4,802,478	4,943,938	5,089,570	5,238,987
Housing & Community	2,941,177	3,168,298	3,233,036	3,299,343	3,371,059	3,453,121
Finance & Management	5,370,548	5,547,643	5,726,979	5,908,942	6,093,905	6,282,230
<b>Net Service Expenditure</b>	<b>12,814,080</b>	<b>13,380,622</b>	<b>13,762,493</b>	<b>14,152,223</b>	<b>14,554,533</b>	<b>14,974,338</b>
<b>Accounting Adjustments</b>						
Reverse out Depreciation	-842,289	-842,289	-842,289	-842,289	-842,289	-842,289
Minimum Revenue Provision (MRP)	197,409	189,512	181,932	174,654	167,668	160,962
Voluntary Revenue Provision (VRP - Recycling Bins & Grove Active Zone)	131,226	131,226	75,891	20,556	20,556	1,639
	<b>12,300,426</b>	<b>12,859,071</b>	<b>13,178,026</b>	<b>13,505,144</b>	<b>13,900,468</b>	<b>14,294,649</b>
<b>Add: Known Variations</b>						
Proposed Senior Management Restructure - One-Off Costs Provision	0	21,090	21,618	9,216	0	0
Vehicle Maintenance Plan (Tyres and Spare Parts)	0	17,000	15,000	38,000	35,000	60,000
Restructures Approved in August	10,895	491	-21,391	-10,547	-8,183	-8,183
Local Plan Review	0	25,000	40,000	40,000	25,000	25,000
Incremental Salary Increases	0	48,035	20,610	8,843	8,843	8,843
Savings from the Senior Management Restructure	-23,646	0	0	0	0	0
Investment Income	-100,000	-100,000	-70,000	-49,000	-19,600	-1,960
Administration of Childcare Vouchers	1,750	1,750	1,750	1,750	1,750	1,750
Temporary Posts, Rosliston and Elections Updates	0	-307,492	-333,767	-334,109	-325,565	-314,477
Potential Cost of New Waste Disposal Site	0	27,089	47,400	49,770	52,259	54,871
Potential Loss of Industrial Unit Income	0	0	0	190,000	190,000	190,000
Pension Earmarked Reserve Drawdown	-8,481	-38,794	-41,122	-43,589	-6,783	0
Pictorial Wildflower Planting Approved August	7,286	3,109	3,162	3,234	3,297	0
Community Safety Enforcement Officer Approved February	40,000	41,000	42,025	43,076	44,153	45,256
District Election May 2023	0	0	0	0	125,000	0
<b>TOTAL ESTIMATED SPENDING</b>	<b>12,228,230</b>	<b>12,597,349</b>	<b>12,903,311</b>	<b>13,451,787</b>	<b>14,025,638</b>	<b>14,355,750</b>

**GENERAL FUND MEDIUM TERM FINANCIAL PLAN**  
**BUDGET & PROJECTION as at NOVEMBER 2019**

	Proposed Budget £ 2019.20	Projection £ 2020.21	Projection £ 2021.22	Projection £ 2022.23	Projection £ 2023.24	Projection £ 2024.25
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**Provisions**

Provision for Employer's NIC on "off-payroll" payments	10,000	10,000	10,000	10,000	10,000	10,000
Contingent Sum - Growth	460,000	534,000	557,975	556,924	555,847	554,744
Waste and Recycling	100,000	100,000	100,000	100,000	100,000	100,000
<b>TOTAL PROJECTED SPENDING</b>	<b>12,798,230</b>	<b>13,241,349</b>	<b>13,571,286</b>	<b>14,118,712</b>	<b>14,691,486</b>	<b>15,020,494</b>

**FINANCING**

Business Rates Retention	-3,707,693	-3,678,425	-3,667,438	-3,687,623	-3,706,624	-3,724,368
Discretionary Business Rate Relief Scheme	-20,000	-3,000	0	0	0	0
New Homes Bonus	-3,281,951	-3,643,502	-3,791,597	-3,679,233	-3,342,528	-3,239,425
Council Tax Income	-5,405,401	-5,647,740	-5,897,476	-6,128,316	-6,365,917	-6,610,454
<b>Core Spending Power</b>	<b>-12,415,045</b>	<b>-12,972,668</b>	<b>-13,356,511</b>	<b>-13,495,173</b>	<b>-13,415,069</b>	<b>-13,574,247</b>
Add Estimated Collection Fund Surplus - Council Tax	-110,000	-55,000	-55,000	-55,000	-55,000	-55,000

**TOTAL FINANCING**

	<b>-12,525,045</b>	<b>-13,027,668</b>	<b>-13,411,511</b>	<b>-13,550,173</b>	<b>-13,470,069</b>	<b>-13,629,247</b>
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**REVENUE DEFICIT**

	<b>273,185</b>	<b>213,681</b>	<b>159,775</b>	<b>568,539</b>	<b>1,221,416</b>	<b>1,391,247</b>
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**Capital Contributions**

Melbourne Sports Park Drainage	433,799	0	0	0	0	0
IT and Digital Strategy	210,000	210,000	210,000	210,000	210,000	210,000
Purchase of Town Centre Land	44,335	0	0	0	0	0
Community Partnership Scheme (2017 contribution)	239,005	0	0	0	0	0
Community Partnership Scheme (2019 contribution)	275,000	0	0	0	0	0
Swadlincote Woodlands Nature Reserve	15,000	0	0	0	0	0
Rosliston Forestry Centre - Play Project	50,000	0	0	0	0	0
Asset Replacement and Renewal Fund	400,000	400,000	400,000	400,000	400,000	400,000
<b>TOTAL CAPITAL CONTRIBUTION</b>	<b>1,667,139</b>	<b>610,000</b>	<b>610,000</b>	<b>610,000</b>	<b>610,000</b>	<b>610,000</b>

**TOTAL GENERAL FUND DEFICIT**

	<b>1,940,324</b>	<b>823,681</b>	<b>769,775</b>	<b>1,178,539</b>	<b>1,831,416</b>	<b>2,001,247</b>
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**GENERAL FUND MEDIUM TERM FINANCIAL PLAN  
BUDGET & PROJECTION as at NOVEMBER 2019**

	<b>Proposed Budget £ 2019.20</b>	<b>Projection £ 2020.21</b>	<b>Projection £ 2021.22</b>	<b>Projection £ 2022.23</b>	<b>Projection £ 2023.24</b>	<b>Projection £ 2024.25</b>
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**GENERAL FUND RESERVE BALANCE**

Balance b/fwd	<b>-10,426,414</b>	<b>-8,486,090</b>	<b>-7,662,408</b>	<b>-6,892,634</b>	<b>-5,714,095</b>	<b>-3,882,678</b>
Revenue Surplus (-) / Deficit	273,185	213,681	159,775	568,539	1,221,416	1,391,247
Capital Contributions	1,667,139	610,000	610,000	610,000	610,000	610,000
<b>Balance c/fwd</b>	<b>-8,486,090</b>	<b>-7,662,408</b>	<b>-6,892,634</b>	<b>-5,714,095</b>	<b>-3,882,678</b>	<b>-1,881,431</b>



## HOUSING REVENUE ACCOUNT FINANCIAL PROJECTION - NOVEMBER 2019

	2019.20	2020.21	2021.22	2022.23	2023.24	2024.25	2025.26	2026.27	2027.28	2028.29	2029.30
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
ICT Upgrades	0	105	0	0	0	0	0	0	0	0	0
Investment Income	-85	-85	-60	-42	-17	0	0	0	0	0	0
Capital works non-traditional properties	200	100	100	100	0	0	0	0	0	0	0
Incremental Salary Increases	0	10	10	10	10	10	10	10	10	11	11
<b>HRA Surplus (-) / Deficit</b>	<b>-126</b>	<b>-124</b>	<b>-306</b>	<b>-754</b>	<b>-950</b>	<b>-1,436</b>	<b>-1,620</b>	<b>-1,728</b>	<b>-2,281</b>	<b>-2,484</b>	<b>-2,733</b>
<b>HRA General Reserve</b>											
HRA Reserve B/fwd	-6,919	-7,045	-7,169	-5,775	-4,329	-3,249	-3,335	-3,505	-3,700	-5,731	-7,715
(Surplus) / Deficit for year	-126	-124	-306	-754	-950	-1,436	-1,620	-1,728	-2,281	-2,484	-2,733
Transfer to Debt Repayment Reserve	0	0	1,700	2,200	2,029	1,350	1,450	1,533	250	500	500
<b>HRA Reserve C/fwd</b>	<b>-7,045</b>	<b>-7,169</b>	<b>-5,775</b>	<b>-4,329</b>	<b>-3,249</b>	<b>-3,335</b>	<b>-3,505</b>	<b>-3,700</b>	<b>-5,731</b>	<b>-7,715</b>	<b>-9,948</b>

## COLLECTION FUND MONITORING 2019/20 (as at 30th September 2019)

	Actual 2018/19	Estimated 2019/20	2nd Qtr Projection 2019/20	Notes
	£'000	£'000	£'000	
<b>COUNCIL TAX - INCOME &amp; EXPENDITURE</b>				
<b>INCOME</b>				
Council Tax Collectable	57,262	61,270	61,359	Est. Increase in Tax Base and Precepts at 7%
<b>EXPENDITURE</b>				
County Council Precept	41,302	44,054	44,054	As approved by Full Council 27th Feb 2019
Police and Crime Commissioner Precept	6,253	7,213	7,213	As above
Fire and Rescue Authority Precept	2,427	2,538	2,538	As above
SDDC Precept	5,169	5,405	5,405	As above
SDDC Parish Precepts	773	798	798	As above
Increase in Bad Debts Provision	440	613	614	Estimated at 1% of income
<b>Total Expenditure</b>	<b>56,364</b>	<b>60,621</b>	<b>60,622</b>	
<b>Surplus for the Year</b>	<b>898</b>	<b>650</b>	<b>737</b>	
<b>COUNCIL TAX BALANCE</b>				
Opening Balance 1st April	1421	1,819	1,819	Per Final Accounts 2018/19
Share of Previous Surplus to County Council	-367	-733	-733	As approved by Full Council 27th Feb 2019
Share of Previous Surplus to Police	-56	-112	-112	As above
Share of Previous Surplus to Fire Authority	-22	-45	-45	As above
Share of Previous Surplus to SDDC	-55	-110	-110	As above
Surplus for Year (as above)	898	650	737	
<b>Closing Balance as at 31st March</b>	<b>1,819</b>	<b>1,469</b>	<b>1,556</b>	
<b>BUSINESS RATES - INCOME &amp; EXPENDITURE</b>				
<b>INCOME</b>				
Business Rates Collectable	25,226	27,070	27,119	Estimate as per NNDR1
Transitional Protection Payments	771	705	600	
<b>Total Income</b>	<b>25,997</b>	<b>27,775</b>	<b>27,719</b>	
<b>EXPENDITURE</b>				
Central Government Precept	0	13,398	13,398	
SDDC Precept	13,338	10,718	10,718	Per NNDR1 Submission
Derbyshire County Council Precept	13,071	2,411	2,411	As above
Fire and Rescue Service Precept	267	268	268	As above
Cost of Collection	91	91	91	As above
Increase in Bad Debts Provision	250	242	271	Estimated at 1% of income
Provision for Appeals	-72	646	542	Estimated at 2% of income (forecast is NNDR1)
<b>Total Expenditure</b>	<b>26,945</b>	<b>27,774</b>	<b>27,700</b>	
<b>Surplus / Deficit (-)</b>	<b>-948</b>	<b>1</b>	<b>19</b>	
<b>BUSINESS RATES BALANCE</b>				
Opening Balance 1st April	-192	-377	-377	Per Final Accounts 2018/19
Transfer of Previous Year's Surplus (-) / Deficit	382	-286	-286	Per NNDR1 Submission
Transfer of Previous Year's Surplus (-) / Deficit	305	293	293	As above
Transfer of Previous Year's Surplus (-) / Deficit	69	460	460	As above
Transfer of Previous Year's Surplus (-) / Deficit	7	5	5	As above
Surplus / Deficit (-) for the Year as above	-948	1	19	
<b>Closing Balance as at 31st March</b>	<b>-377</b>	<b>96</b>	<b>114</b>	

