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| REPORT TO: | FULL COUNCIL | AGENDA ITEM: 15 |
| DATE OF MEETING: | 7th NOVEMBER 2013 | CATEGORY: RECOMMENDED |
| REPORT FROM: | DIRECTOR OF FINANCE and CORPORATE SERVICES | OPEN |
| MEMBERS' CONTACT POINT: | KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk | DOC: u/ks/grant thornton/audit letters/covering report |
| SUBJECT: | ANNUAL AUDIT LETTER 2012/13 | REF: |
| WARD(S) AFFECTED: | ALL | TERMS OF REFERENCE: |

1.0 Recommendations

1.1 That the report is considered and approved.

2.0 Purpose of Report

2.1 For Grant Thornton, as the Council's appointed auditors, to present the Annual Audit Letter for 2012/13.

3.0 Detail

3.1 The Annual Audit Letter summarises the key issues arising from the work that the External Auditor's have undertaken at the Council during 2012/13. The Letter is designed to communicate key messages to the Council and external stakeholders, including members of the public. The letter is published on the Audit Commission's website and also on the Council's website

3.2 The Letter covers key messages and conclusions from work on:-

- Auditing the 2012/13 year end accounts.
- The accuracy of grant claims and returns to various government departments and other agencies.
- Assessing the Council's arrangements for securing economy, efficiency and effectiveness to ensure that Value for Money (VFM) is achieved.

3.3 This includes comments on the Council's financial performance and position, its financial systems and other project based work undertaken in the year. The detailed report is attached.

4.0 Financial Implications

4.1 None directly.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

None