

APPENDIX 2

SUMMARY GENERAL FUND REVENUE ACCOUNT 2007/08

	Approved Budget £	Actual £	Variance £
Net Committee Expenditure on Services (per Appendix 1)	13,499,800	14,274,735	774,935

Capital and Other Accounting Adjustments

FRS 17 Pension Adjustment	177,865	-260,000	-437,865
Minimum Revenue Provision	320,000	322,048	2,048
Reversing Depreciation	-828,850	-807,362	21,488
Reversing Deferred Charges	-650,000	-514,094	135,906
Reversing Impairment of Fixed Assets	0	-533,142	-533,142
Reversing Other Capital Expenditure Written-off	0	-957,814	-957,814
Commutation Adjustment	-26,000	-25,553	447

Total - Capital Accounting Adjustments

-1,006,985	-2,775,917	-1,768,932
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Net General Fund Spending

12,492,815	11,498,818	-993,997
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Other Adjustments and Provisions

Revenue Contributions to Capital (Revenues System)	200,000	200,000	0
Pay and Grading Review	90,000	0	-90,000
Provision for Bad and Doubtful Debts	40,000	59,115	19,115
Additional Support for Voluntary and Community Sector	25,000	0	-25,000
Addressing Grass Verge Damage from Off-Street Parking	50,000	0	-50,000

OVERALL NET REVENUE EXPENDITURE

12,897,815	11,757,933	-1,139,882
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SUMMARY GENERAL FUND REVENUE ACCOUNT 2007/08

	Approved Budget £	Actual £	Variance £
External Financing			
General Government Grant	6,748,414	6,748,814	400
Council Tax	4,270,043	4,270,043	0
Total - External Financing	11,018,457	11,018,857	400
Contributions from Earmarked Reserves			
Section 106 - Swadlincote Woodlands	52,750	48,359	-4,391
Section 106 - Open Space Maintenance	36,630	12,295	-24,335
Major Sites Appeal Inquiry Provision	400,000	400,000	0
Grants and Committed Expenditure Reserve	137,300	137,300	0
TOTAL FINANCING	11,645,137	11,616,811	-28,326
DEFICIT FOR THE YEAR	-1,252,678	-141,122	1,111,556

GENERAL FUND REVENUE RESERVE

SUMMARY GENERAL FUND REVENUE ACCOUNT 2007/08

	Approved Budget £	Actual £	Variance £
Balance as 1st April 2007	3,677,738	3,677,738	0
Less Appropriations 2007/08			
General Fund Deficit (as above)	-1,252,678	-141,122	1,111,556
Contribution to I.T. Reserve	0	-58,000	-58,000
Contribution to Vehicle Renewals Fund	0	-90,000	-90,000
Contribution to Committed Expenditure Reserve (see below)	0	-115,450	-115,450
Contribution to Provision for Suspended Benefit Cases	0	-180,000	-180,000
BALANCE AT 31st MARCH 2008	2,425,060	3,093,166	668,106

Contributions to Committed Expenditure Reserve 2007/08

Committee information system and Standards Board investigations (if required)	25,000
Refuse Collection - extending recycling contract	30,000
Replacement Elections and Electoral Registration System	35,000
Contributions to Disabled facility Grants	19,300
Environmental Management - fund for small projects	6,150

115,450