
REPORT TO:	ETWALL LEISURE CENTRE JOINT MANAGEMENT COMMITTEE	AGENDA ITEM:5
DATE OF MEETING:	23rd SEPTEMBER 2020	CATEGORY: RECOMMENDED
REPORT FROM:	TREASURER TO THE JOINT MANAGEMENT COMMITTEE	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) Kevin.stackhouse@south-derbys.gov.uk	
SUBJECT:	FINAL ACCOUNTS 2019/20	REF: u/KS/live files/Etwall JMC/final accounts report 1920
WARD (S) AFFECTED:	ETWALL, HATTON, HILTON, NORTH WEST, REPTON & WILLINGTON	

1.0 Recommendations

1.1 That the Final Accounts for 2019/2020 are approved.

2.0 Purpose of Report

2.1 To report the Leisure Centre's final accounts for 2019/20.

3.0 Detail

3.1 Items of expenditure for 2019/20 are detailed in the following table.

	Actual 2018/19 £	Budget 2019/20 £	Actual 2019/20 £
Repairs and Maintenance	26,249	16,500	12,622
Contribution to Utility Costs	-6,113	10,000	-292
Contribution to Sinking Fund	25,000	25,000	25,000
Contribution to Decommissioning Costs	5,000	5,000	5,000
Main Contractor Payment	32,336	31,200	32,228
Central Support / Overheads	18,294	19,901	20,982
Total Expenditure	100,766	107,601	95,540

Shared	Actual 2018/19 £	Budget 2019/20 £	Actual 2019/20 £
South Derbyshire District Council (62%)	62,475	66,713	59,235
John Port Spencer Academy (38%)	38,291	40,888	36,305
	100,766	107,601	95,540

- 3.2 The table shows that the overall expenditure was lower than that budgeted, and a reduction compared to the previous year, 2018/19. This was due to lower repairs and utility costs.

Sinking Fund

- 3.3 Each year, a contribution of £25,000 is made to a sinking fund which is earmarked to replace major items of plant and equipment. In addition, a further provision of £5,000 is made for future decommissioning costs.
- 3.4 As at 31st March 2020, the balance on the sinking fund was £111,000 with £30,000 in the decommissioning provision.