
REPORT TO:	FINANCE AND MANAGEMENT COMMITTEE	AGENDA ITEM: 11
DATE OF MEETING:	17th FEBRUARY 2009	CATEGORY: RECOMMENDED
REPORT FROM:	DIRECTOR OF CORPORATE SERVICES	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (595811)	DOC: u/ks/treasury management/policy/statement report 2009
SUBJECT:	TREASURY MANAGEMENT POLICY STATEMENT	REF:
WARD (S) AFFECTED:	ALL	TERMS OF REFERENCE: FM 08

1.0 Recommendations

1.1 That the Treasury Management Policy Statement is considered and approved.

2.0 Purpose of Report

2.1 To set out the broad framework under which the Council undertakes its treasury management activities. This is to reaffirm the Council's policy given issues with some local authority investments in 2008 stemming from the collapse of the Icelandic banking system (although not applicable to this Council).

3.0 Detail

3.1 The Council operates under a national Code of Practice. This is approved by the Chartered Institute of Public Finance and accepted by the Government as constituting proper practice under the various regulations governing treasury management in local authorities.

3.2 Under the Code of Practice, the Council adopts what are termed Treasury Management Practice Statements (TMPS). These are contained in the Council's Financial Procedural Rules. They set out in operational detail requirements on reporting, monitoring, responsibility, dealing arrangements and the management of risk, etc. for day- to-day treasury management.

3.3 As a preface to the TMPS is a policy statement that sets out the broad principles and objectives of treasury management. This was last reviewed in 2003. **Appendix 1** sets out an updated policy statement, although it remains largely unchanged and the broad principles still apply.

4.0 Financial Implications

4.1 None

5.0 Corporate Implications

5.1 None

6.0 Community Implications

6.1 None

7.0 Background Papers

7.1 Treasury Management in the Public Services - Code of Practice
(Chartered Institute of Public Finance and Accountancy)

