

RECORD OF OPEN DECISIONS

FINANCE AND MANAGEMENT COMMITTEE

At the Meeting of the Finance and Management Committee held on Thursday, 2nd July 2020, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Friday, 10th July 2020.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within the time limit, then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
6.	<u>AGENDA ITEM</u> CORONAVIRUS (COVID-19) FINANCIAL IMPACT DECISION: 1.1 The Committee noted the financial impact of Covid-19 and deployment of Government Funding as detailed in the report. 1.2 The Committee approved criteria and process for utilising the Covid-19 funding allocation as detailed in the report. 1.3 The Committee approved that a Council Tax Discount of up to £300 be awarded to working-age claimants eligible for Local Council Tax Support in 2020/21 and that the cost be funded from the Government's Hardship Fund as detailed in the report. 1.4 The Committee approved that the Council's Section 13(a) Discretionary Policy under the Local Government Finance Act 1992 as detailed in Appendix 1 of the report, to provide support to households and residents facing significant financial hardship 1.5 The Committee approved that the proposal to review the current Local Council Tax Support Scheme in 2020 be deferred until 2021. 1.6 The Committee agreed that further reports be brought back to the Committee to provide an update on the	

	<p><i>financial situation and to assess the longer-term impact of Covid-19 as it emerges.</i></p> <p>1.7 The Committee agreed that an initial assessment be made to ascertain the impact on the Council's Base Budget and Medium-Term Financial Plans.</p>	
7.	<p><u>AGENDA ITEM</u> REVENUE FINANCIAL MONITORING 2019/20</p>	
	<p>DECISION:</p> <p><i>The Committee considered and approved the latest revenue financial position for 2019/20 as detailed in the report</i></p>	
8.	<p><u>AGENDA ITEM</u> CAPITAL FINANCIAL MONITORING 2019/20</p>	
	<p>DECISION:</p> <p><i>The Committee considered and approved the latest capital financial position for 2019/20 as detailed in the report.</i></p>	
9.	<p><u>AGENDA ITEM</u> TREASURY MANAGEMENT UPDATE 2019/20</p>	
	<p>DECISION:</p> <p>1.1 The Committee considered and approved the latest Treasury Management Update for quarter 4 2019/20 as detailed in Appendix 1 of the report.</p> <p>1.2 The Committee approved the updated Counterparty List for investments and bank deposits as detailed in Appendix 2 of the report.</p>	
10.	<p><u>AGENDA ITEM</u> HOMELESSNESS / ROUGH SLEEPING</p>	
	<p>DECISION:</p> <p>1.1 That the Committee retrospectively approved the granting of permission to make a "block booking" of the Three Queens Hotel to be used as temporary accommodation for homeless households affected by the Covid19 outbreak. This is following the Chief Executive's prior approval under his delegated authority during the suspension of Council and Committee meetings due to the pandemic.</p> <p>1.2 That the Committee retrospectively noted that the commissioning of this service was subject to an exemption from the Contract Procedure Rules, under Sections 4 and 5</p> <p>1.3 The Committee agreed that following approval by the Chief Executive and approval of the Housing and Community</p>	

	<p><i>Services Committee, the financial elements including the required exemption from Contract Procedure Rules be subject to further ratification at the Finance and Management Committee.</i></p> <p><i>1.4 That the Committee approved a contribution of £10,000 from existing Homelessness budgets towards the continued support for households that have been accommodated in temporary accommodation.</i></p>	
11.	<p><u>AGENDA ITEM</u> COMMITTEE WORK PROGRAMME</p>	
	<p>DECISION:</p> <p><i>The Committee considered and approved the updated work programme</i></p>	

DATED: Friday, 3rd July 2020
Chief Executive

¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.

NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes. Insert both the agenda item number and its heading.