

APPENDIX 1

ANALYSIS OF ESTIMATED INTEREST PAYMENTS

	Loan 1	Loan 2	Loan 3	Loan 4	Loan 5	Loan 6	
Principal	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	7,733,000	
Period	10	12	15	20	25	30	
Rate	0.70%	2.88%	3.09%	3.29%	3.40%	3.45%	Yearly Total
1	70,000	288,000	309,000	329,000	340,000	266,789	1,602,789
2	70,000	288,000	309,000	329,000	340,000	266,789	1,602,789
3	70,000	288,000	309,000	329,000	340,000	266,789	1,602,789
4	180,000	288,000	309,000	329,000	340,000	266,789	1,712,789
5	300,000	288,000	309,000	329,000	340,000	266,789	1,832,789
6	400,000	288,000	309,000	329,000	340,000	266,789	1,932,789
7	500,000	288,000	309,000	329,000	340,000	266,789	2,032,789
8	520,000	288,000	309,000	329,000	340,000	266,789	2,052,789
9	520,000	288,000	309,000	329,000	340,000	266,789	2,052,789
10	520,000	288,000	309,000	329,000	340,000	266,789	2,052,789
11		288,000	309,000	329,000	340,000	266,789	1,532,789
12		288,000	309,000	329,000	340,000	266,789	1,532,789
13			309,000	329,000	340,000	266,789	1,244,789
14			309,000	329,000	340,000	266,789	1,244,789
15			309,000	329,000	340,000	266,789	1,244,789
16				329,000	340,000	266,789	935,789
17				329,000	340,000	266,789	935,789
18				329,000	340,000	266,789	935,789
19				329,000	340,000	266,789	935,789
20				329,000	340,000	266,789	935,789
21					340,000	266,789	606,789
22					340,000	266,789	606,789
23					340,000	266,789	606,789
24					340,000	266,789	606,789
25					340,000	266,789	606,789
26						266,789	266,789
27						266,789	266,789
28						266,789	266,789
29						266,789	266,789
30						266,789	266,789

APPENDIX 2

BUSINESS PLAN PROJECTIONS & LOAN REPAYMENTS

YEAR		Surplus on HRA	Less Interest	Provides Resources	Loan Repayment	Cumulative Resources
1	2013	1,177,000	-1,602,789	-425,789		0
2	2014	1,607,000	-1,602,789	4,212		0
3	2015	1,554,000	-1,602,789	-48,789		0
4	2016	1,735,000	-1,712,789	22,212		22,212
5	2017	3,491,000	-1,832,789	1,658,212		1,680,423
6	2018	3,691,000	-1,932,789	1,758,212		3,438,635
7	2019	3,750,000	-2,032,789	1,717,212		5,155,846
8	2020	4,152,000	-2,052,789	2,099,212		7,255,058
9	2021	4,025,000	-2,052,789	1,972,212		9,227,269
10	2022	4,090,000	-2,052,789	2,037,212	-10,000,000	1,264,481
11	2023	4,240,000	-1,532,789	2,707,212		3,971,692
12	2024	4,398,000	-1,532,789	2,865,212	-10,000,000	-3,163,097
13	2025	4,557,000	-1,244,789	3,312,212		149,115
14	2026	5,053,000	-1,244,789	3,808,212		3,957,327
15	2027	4,803,000	-1,244,789	3,558,212	-10,000,000	-2,484,462
16	2028	4,974,000	-935,789	4,038,212		1,553,750
17	2029	5,151,000	-935,789	4,215,212		5,768,961
18	2030	5,332,000	-935,789	4,396,212		10,165,173
19	2031	5,519,000	-935,789	4,583,212		14,748,384
20	2032	4,263,000	-935,789	3,327,212	-10,000,000	8,075,596
21	2033	5,119,000	-606,789	4,512,212		12,587,807
22	2034	5,303,000	-606,789	4,696,212		17,284,019
23	2035	5,493,000	-606,789	4,886,212		22,170,230
24	2036	5,688,000	-606,789	5,081,212		27,251,442
25	2037	5,289,000	-606,789	4,682,212	-10,000,000	21,933,653
26	2038	5,921,000	-266,789	5,654,212		27,587,865
27	2039	5,681,000	-266,789	5,414,212		33,002,076
28	2040	5,886,000	-266,789	5,619,212		38,621,288
29	2041	6,096,000	-266,789	5,829,212		44,450,499
30	2042	6,314,000	-266,789	6,047,212	-7,733,000	42,764,711