

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE (SPECIAL)**

At the Special Meeting of the Finance and Management Committee held on Monday, 23rd January 2012, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Tuesday, 31st January 2012.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
6.	<u>AGENDA ITEM</u> CONSULTATION ON THE COUNCIL'S BUDGET: BUDGET REPORT 2012/13 INCORPORATING THE CONSOLIDATED BUDGET PROPOSALS AND MEDIUM TERM FINANCIAL PLAN TO 2017	
	<u>DECISION:</u> That the feedback from consultees is noted and reported alongside other consultation responses to the Committee's meeting on 14th February 2012.	
7.	<u>AGENDA ITEM</u> HOUSING REVENUE ACCOUNT SELF-FINANCING: TREASURY MANAGEMENT AND FINAL PROPOSALS FOR DEBT TAKE-ON.	
	<u>DECISION:</u> (1) That the Council adopts a "two pool" approach to the management of its debt with effect from 1st April 2012. (2) That the Council finances the debt take-on using a balanced portfolio structure (option 3) as detailed in the report. (3) That this strategy is kept under review in the light of any significant changes in interest rates prior to 26th March 2012. (4) That the final Treasury Management Strategy and Prudential Indicators are reported to Council on 28th February 2012.	

DATED: 24th January 2012

Chief Executive

¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.

² NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.

³ Insert both the agenda item number and its heading.