

REPORT TO:	AUDIT SUB-COMMITTEE	AGENDA ITEM:8
DATE OF MEETING:	9th DECEMBER 2020	CATEGORY: RECOMMENDED
REPORT FROM:	STRATEGIC DIRECTOR (CORPORATE RESOURCES)	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: h/KS/live files/risk mgt/review dec 20/report to ASC Dec 20
SUBJECT:	RISK MANAGEMENT	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 04

1.0 Recommendations

- 1.1 That the Risk Management Process as detailed in the attached document is approved.

2.0 Purpose of Report

- 2.1 To update the Council's risk management process document to reflect the Council's approach to, and management of risk in order that it aligns to the Corporate Plan.
- 2.2 Under the Committee's Terms of Reference, it is responsible for considering and ensuring that the Council has an effective framework in place for managing risk as part of the Council's overall governance arrangements.

3.0 Detail

- 3.1 The process is detailed in the attached document. It has been reviewed and updated following an internal audit review in order that the process accurately reflects the Council's approach to, and management of risk.

4.0 Financial Implications

- 4.1 None.

5.0 Corporate Implications

- 5.1 Risk Management is one of the seven principles of ensuring sound Governance at the Council in accordance with the Local Code of Corporate Governance.

6.0 Community Implications

- 6.1 None directly.

7.0 Background Papers

7.1 None