

FINANCE AND MANAGEMENT COMMITTEE

27th August 2020

PRESENT:

Conservative Group

Councillor Watson (Chairman), Angliss (Vice-Chairman) and Councillors, Fitzpatrick, Ford, MacPherson, Pegg (substituting for Cllr Brown) and Roberts

Labour Group

Councillors Dr Pearson, Rhind, Richards, Southerd and Taylor.

FM/48 **APOLOGIES**

Apologies for absence were received from Councillor Mrs. Brown

IN ATTENDANCE

Councillors Mrs Wheelton

FM/49 **DECLARATIONS OF INTEREST**

The Committee was informed no declarations of interest from Members of the Committee had been received

FM/50 **QUESTIONS FROM MEMBERS OF THE PUBLIC PURSUANT TO COUNCIL PROCEDURE RULE NO 10**

The Committee was informed no questions from members of the public had been received.

FM/51 **QUESTIONS BY MEMBERS OF THE COUNCIL PURSUANT TO COUNCIL PROCEDURE RULE NO 11**

The Committee was informed no questions from Members of the Council had been received.

FM/52 **REPORTS OF OVERVIEW AND SCRUTINY COMMITTEE**

The Committee was informed that no reports of Overview and Scrutiny Committee had been received.

MATTERS DELEGATED TO COMMITTEE

FM/53 **REVENUE FINANCIAL MONITORING 2020/21**

The Head of Finance delivered the report to the Committee, updating Members regarding surplus positions, the impact of Covid-19, the agreed pay award and highlighted key risk areas.

Councillor Southerd sought clarity regarding central support services, the Head of Finance informed Members that where there were recharges between the General Fund and Housing Revenue Account monies would move from one fund to the other.

RESOLVED:

The Committee considered and approved the latest revenue financial position for 2020/21 as detailed in the report.

FM/54 **CAPITAL FINANCIAL MONITORING 2020/21**

The Head of Finance presented the report to the Committee explaining that the report covered the first quarter performance for both the General Fund and the Housing Revenue Account. The Head of Finance highlighted the detail behind the surplus positions, capital reserves and receipts.

The Committee raised queries regarding town centre regeneration and Midway Community Centre. The Chief Executive clarified that monies would be available for the maintenance of the Delph which was high on the Council's agenda. The Head of Finance informed Members that capital receipts from Midway were to be spent on the Community Centre

RESOLVED:

The Committee considered and approved the latest capital financial position for 2020/21 as detailed in the report.

FM/55 **TREASURY MANAGEMENT UPDATE 2020/21**

The Head of Finance delivered the report to the Committee highlighting the key local messages, interest return on income and business grants.

RESOLVED:

1.1 The Committee considered and approved the latest Treasury Management Update for quarter 1 2020/21 as detailed in Appendix 1 of the report.

- 1.2 The Committee approved the updated Counterparty List for investments and bank deposits as detailed in Appendix 2 of the report.**

FM/56 **PROCUREMENT STRATEGY 2020 TO 2024**

The Strategic Director (Corporate Resources) presented the report to the Committee summarising how the updated Procurement Strategy related to the Corporate Plan, statutory compliance regarding procurement and tendering rules, and finally how procurement could support the Council's objectives in relation to delivering environmental, social and economic benefits. Attention was drawn to the Guidance Manual for officers which would sit behind the strategy.

Councillor Ford requested clarification about how the Council ensured that suppliers were addressing environmental issues. The Strategic Director (Corporate Resources) confirmed the Council requested environmental management policies but that going forward the Council would look at how those policies matched the Council's ambitions and would be considered when evaluating and awarding contracts

RESOLVED:

The Committee approved the proposed Procurement Strategy for 2020 to 2024 attached to the report.

FM/57 **COMMITTEE WORK PROGRAMME**

The Strategic Director (Corporate Resources) presented the report to the Committee.

RESOLVED:

The Committee considered and approved the updated work programme.

FM/58 **LOCAL GOVERNMENT ACT 1972 (AS AMENDED BY THE LOCAL GOVERNMENT [ACCESS TO INFORMATION] ACT 1985)**

RESOLVED:-

That, in accordance with Section 100(A)(4) of the Local Government Act 1972 (as amended), the press and public be excluded from the remainder of the Meeting as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that there would be disclosed exempt information as defined in the paragraphs of Part 1 of the Schedule 12A of the Act indicated in brackets after each item.

**TO RECEIVE QUESTIONS FROM MEMBERS OF THE COUNCIL
PURSUANT TO COUNCIL PROCEDURE RULE NO. 11**

The Committee was informed no questions had been received.

FINANCIAL MANAGEMENT SYSTEM (FMS) UPGRADE

The Committee approved the recommendation in the report.

LAND IN SWADLINCOTE

The Committee approved the recommendation in the report.

COLLECTION RATES, DEBT RECOVERY AND WRITE OFFS

The Committee approved the recommendation in the report.

**REGRADE OF POST – BUSINESS SUPPORT OFFICER (HOUSING
OPTIONS) (HE14)**

The Committee approved the recommendation in the report.

SERVICE LEVEL AGREEMENT RELATING TO CONSERVATION ADVICE

The Committee approved the recommendation in the report.

**ACQUISITION OF NEW COUNCIL HOUSING AT ACRESFORD ROAD,
OVERSEAL**

The Committee approved the recommendation in the report.

The meeting terminated at 19:00hrs

COUNCILLOR P WATSON

CHAIRMAN