

APPENDIX 5

COLLECTION FUND ACCOUNT 2007/08

	Approved Estimate £'000	Actual £'000	Variance £'000
INCOME			
Council Tax Collectable	37,183	37,217	34
Business Rates Collectable	17,811	18,265	454
Council Tax Benefits	3,891	3,898	7
Total Income	58,885	59,380	495
EXPENDITURE			
County Council Precept	29,935	29,935	0
Police Authority Precept	4,264	4,264	0
Fire Authority Precept	1,819	1,819	0
SDDC Precept (incl. Parishes)	4,647	4,647	0
Payments to Business Rate Pool	17,750	18,116	366
Business Rates Collection Costs	83	88	5
Bad Debts Provision - Council Tax	200	92	-108
Bad Debts Provision - Business Rates	0	237	237
Repaid Previous Year's Surplus - County Council	231	231	0
Repaid Previous Year's Surplus - Police Authority	32	32	0
Repaid Previous Year's Surplus - Fire Authority	14	14	0
Repaid Previous Year's Surplus - District Council	36	36	0
Total Expenditure	59,011	59,511	500
Deficit in the Year	-126	-131	-5
Fund Balance			
Opening Balance 1st April	138	138	0
Deficit (as above)	-126	-131	-5
Sub-Total - remaining surplus	12	7	-5
Less - Transfer of surplus to other Preceptors	11	6	5
Closing Balance 31st March 2008	1	1	0