

FINANCE AND MANAGEMENT COMMITTEE (SPECIAL)

27th January 2014

PRESENT:-

Conservative Group

Councillor Wheeler (Chairman) and Councillors, Jones, Lemmon, Murray, Smith and Watson.

Labour Group

Councillors Bell, Rhind, Richards and Wilkins.

In Attendance

Councillors Atkin and Harrison (Conservative Group).

Consultees

Mrs. J. Smith (South Derbyshire CVS) and Mr. C. Hobson (Derbyshire & Nottinghamshire Chamber of Commerce)

FM/81. **APOLOGIES**

Apologies for absence from the Meeting were received from Councillor Mrs. Watson (Conservative Group) and Councillors Southerd and Taylor (Labour Group).

MATTER DELEGATED TO COMMITTEE

FM/82. **CONSULTATION ON THE COUNCIL'S BUDGET**

At its meeting on 16th January 2014, the Finance and Management Committee had considered the Council's budget proposals for 2014/15 and the Medium Term Financial Plan to 2019. A copy of the report had been provided to consultees ahead of the Meeting and this was accompanied by a presentation from the Director of Finance and Corporate Services. The report detailed the Council's overall financial position for the 2014/15 budget round and effectively built on the financial plan and strategy approved in October 2013, covering the following points:-

- The Council's provisional financial settlement from central government for 2014/15 and 2015/16 with estimated on-going implications for 2016/17 and beyond.
- The Council's current spending and proposed base budget position for 2014/15.
- The General Fund's 5-year financial projection including proposed spending by policy committees and associated

analysis to 2018/19, which formed the Medium Term Financial Plan (MTFP).

- The proposed Council Tax Base for 2014/15 and Collection Fund position, 2013/14.
- Options for Council Tax levels in 2014/15 and future assumptions.
- An overview of the Council's projected medium-term budget position with associated assumptions and risks which formulated a target level of budget savings required over the planning period to 2019.

The Chairman provided confirmation of the resolutions from The Finance and Management Committee held on 16th January 2014. Mrs. J. Smith of the South Derbyshire CVS thanked the Council for the increase in grant levels to the voluntary sector. The Director of Finance and Corporate Services and The Chief Executive answered questions from Mr. Hobson from Derbyshire and Nottinghamshire Chamber of Commerce which were on Economic Growth in the area and The Local Plan. Mr. Hobson also thanked the Director of Finance and Corporate Services for the presentation.

The Chairman informed the committee that for future budget consultation meetings the consultation process would be reviewed. It was suggested that advice was sought on how other local authorities carry out the process and whether any advice was available nationally.

RESOLVED:-

That the feedback from consultees is noted and reported to the Committee's meeting on 20th February 2014.

R. WHEELER

CHAIRMAN

The Meeting terminated at 6.35 p.m.