

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (January 2012)

	Approved Budget		Revised Budget		Base Budget		Projection		Projection		Projection	
	2011/12	2011/12	2011/12	2012/13	2012/13	2013/14	2014/15	2015/16	2016/17	2016/17	2016/17	2016/17
	£	£	£	£	£	£	£	£	£	£	£	£
Net Expenditure on Services	11,158,238	11,325,594	11,134,659	11,283,847	11,333,908	11,383,099	11,591,407					
Provision for Inflation and General Growth	180,474	61,474	237,531	159,301	160,455	299,546	305,323					
Waste Collection - Provision for Growth of the District	53,748	53,748	69,856	85,985	100,000	100,000	100,000					
Total Estimated Spending	11,392,461	11,440,816	11,442,047	11,529,133	11,594,363	11,782,644	11,996,730					

Financing

General Government Grant	5,960,805	5,960,805	5,203,475	5,156,063	5,105,450	5,105,450	5,105,450					
Council Tax Specific Government Grant (Fixed)	119,456	119,456	120,581	121,706	122,831							
New Homes Bonus	382,710	382,710	969,805	969,805	969,805	969,805	969,805					
Council Tax Payers	4,888,102	4,888,102	4,977,915	5,134,392	5,340,989	5,523,392	5,676,599					
Section 106 Earmarked Reserve - Open Space Maintenance	93,300	93,300	43,350	44,217	45,101	46,003	46,923					
Total Estimated Financing	11,444,373	11,444,373	11,315,127	11,426,183	11,584,177	11,644,650	11,798,777					

Surplus (-) / Deficit

	-51,912	-3,557	126,920	102,950	10,186	137,994	197,953
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GENERAL FUND RESERVE

Balance at start of year (1st April)	3,056,500	3,008,966	3,094,937	2,548,017	2,295,067	2,194,881	1,931,887
Surplus / Deficit (as above)	51,912	3,557	-126,920	-102,950	-10,186	-137,994	-197,953
Transfer of Earmarked Reserves to General Reserve (see note below)	0	82,414	0	0	0	0	0
Pay and Grading Review - one off costs	-200,000	0	-200,000	-150,000	-70,000	0	0
Additional Support for the Voluntary and Community Sector	-100,000	0	-100,000	0	0	0	0
District Election (May 2015)	0	0	0	0	0	-125,000	0
Provision for Land Charges Refunds (Property Searches)	-100,000	0	-100,000	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	0	0	-20,000	0	-20,000	0	-20,000
Provision for Capital Funding	-395,000	0	0	0	0	0	-250,000

BALANCE AT END OF YEAR (31st MARCH)

	2,313,413	3,094,937	2,548,017	2,295,067	2,194,881	1,931,887	1,463,934
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NOTE

This relates to the transfer of the balance on 2 reserves no longer required following approval of the budget out-turn in June 2011

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	2011/12	2011/12	2011/12	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2015/16	2016/17	2016/17
	£	£	£	£	£	£	£	£	£	£	£	£
Base Budget - Net Service Expenditure (including Inflation)	11,556,636	11,515,019	11,341,090	11,529,621	11,639,922	11,751,377	12,001,923					
Reverse out Depreciation Charges	-643,425	-643,425	-643,430	-643,430	-643,430	-643,430	-643,430					
Add in Minimum Revenue provision	274,000	274,000	262,000	250,000	238,000	224,000	212,000					
Contribution the Bad Debts Provision	30,000	30,000	25,000	20,000	20,000	20,000	20,000					
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000					
Pay and Grading Review - additional resources accrued from 2010/11	0	130,000	130,000	130,000	130,000	130,000	130,000					

Approved / Anticipated Future Changes

Projected increase in Planning Fee Income				-60,000	-60,000	-60,000	-60,000					
Projected increase in Building Regulation Income				-15,000	-15,000	-15,000	-15,000					
Projected increase in Land Charges Income				-20,000	-20,000	-20,000	-20,000					
Housing and Planning Delivery Grant Falling Out				170,000	170,000	170,000	170,000					
Increase in Factory Site Rent (as per lease agreement)				-10,000	-40,000	-60,000	-60,000					
Anticipated increase in Net Interest Received				-6,010	-27,447	-41,278	-76,753					
Pensions - Chief Officers and Past Deficits falling out				0	0	0	0					
Final lease payments on vehicles falling out				-20,770	-20,770	-20,770	-20,770					
Pay and Grading - on-going costs				0	34,000	35,000	35,000					
Increase in Waste Disposal Costs (Gate Fees)				50,000	50,000	50,000	50,000					
Off Street Parking Enforcement (in Base Budget)	2,000			0	0	0	0					
Civic Offices - Rent and Service Charge Income (full year effect)				-27,500	-27,500	-27,500	-27,500					
Incremental Salary Increases				25,000	35,000	40,000	40,000					
Fixed Post Falling Out - Design Excellence Officer				-22,500	-22,500	-22,500	-22,500					
Fixed Post Falling Out - Arts Officer (Reserve Funding ends)				-24,790	-24,790	-24,790	-24,790					
Grant Funding for Maurice Lea Park ends				25,000	25,000	25,000	25,000					
Leisure Management Contract - Reducing Subsidy (increase 2017 /18)	-80,973			-55,180	-95,984	-92,647	-111,179					
Reorganisation of the Operations Directorate (8/9/11) - PSX 40 R1401				-30,593	-30,593	-30,593	-30,593					
Swadlincoate Woodlands (Review for 2018/19)				0	0	0	0					

Total - Net Expenditure on Services

11,158,238 11,325,594 11,134,659 11,283,847 11,333,908 11,383,099 11,591,407