

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (JANUARY 2009)

	Base Budget 2008/09 £	Projected Out-turn 2008/09 £	Base Budget 2009/10 £	Projection 2010/11 £	Projection 2011/12 £	Projection 2012/13 £	Projection 2013/14 £
Net Expenditure on Services	11,715,202	12,461,422	11,954,701	12,160,147	12,342,164	12,689,165	13,026,320

Provisions and Approved Changes to the Base Budget

Inflation	0	0	418,533	315,806	437,873	363,351	375,996
Bad and Doubtful Debts	40,000	40,000	40,000	35,000	30,000	25,000	20,000
Pay and Grading Review	145,000	90,000	145,000	185,000	33,000	34,000	35,000
Additional Support for the Voluntary and Community Sector	50,000	25,000	50,000	25,000	0	0	0
Addressing Grass Verge Damage from Off-Street Parking	0	50,000	0	0	0	0	0
Savings on Waste Collection	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000
Revenue Contributions to Capital (Disabled Facility Grants)	0	19,300	0	0	0	0	0
Reduction in 2008/09 Pay Award and Industrial Action	0	-37,500	0	0	0	0	0
Industrial Rents	0	-83,017	-77,500	-88,750	-75,000	0	0
Concessionary Travel (effect of new scheme)	0	-640,223	-676,890	-692,563	0	0	0
Contribution to Vehicle Replacement Fund	0	0	20,000	20,000	20,000	20,000	20,000
Contribution to Capital Funding	0	0		400,000	750,000	350,000	325,000
Waste Collection - Anticipated Growth of the District	0	0	17,485	36,263	53,748	69,856	85,985
Contribution to new Etwall Leisure Centre	0	0	10,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking	0	0	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	10,000	44,950	61,550	64,700	65,900
Fixed Term Posts Falling Out	0	0	2,500	-5,808	-43,530	-97,784	-101,018
Swadlincote Woodlands - Section 106 Funding ends	0	0	0	0	-22,500	-50,000	-51,500
Grant Funding for Maurice Lea Park ends	0	0	0	0	0	0	25,000
District Election (May 2011)	0	0	0	0	100,000	0	0
Statutory Place Survey (2008 and every 2 years)	20,000	0	0	20,000	0	20,000	0
Corporate Services Restructure (November 07)	-4,600	0	0	0	0	0	0
Central Printing Unit Restructure (June 08)	-15,250	0	0	0	0	0	0
Planning Services Restructure (February 08)	0	0	0	0	0	0	0
Democratic Services Restructure (October 2007)	12,400	0	0	0	0	0	0
Service Developments (approved in 08/09 budget-round)	0	0	0	-102,500	-186,500	-186,500	-186,500

OVERALL NET REVENUE EXPENDITURE (1)

11,912,752	11,874,982	11,865,829	12,324,546	13,472,805	13,273,788	13,612,183
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FINANCING

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	Base Budget 2008/09 £	Projected Out-turn 2008/09 £	Base Budget 2009/10 £	Projection 2010/11 £	Projection 2011/12 £	Projection 2012/13 £	Projection 2013/14 £
General Government Grant	6,942,136	6,942,136	7,134,878	7,313,884	7,460,165	7,609,368	7,761,555
Council Tax	4,385,550	4,385,550	4,585,757	4,712,724	4,900,526	5,089,831	5,280,147

Contributions from Earmarked Reserves

Section 106 - Swadlincote Woodlands	54,160	47,951	49,500	50,000	27,500	0	0
Section 106 - Open Space Maintenance	47,545	46,827	59,165	60,792	62,464	64,182	65,947
IT Reserve	0	51,462	31,668	0	0	0	0
DSO Reserve	0	12,000	0	0	0	0	0
Committed Expenditure Reserve	0	115,450	0	0	0	0	0

TOTAL FINANCING (2)

11,429,391	11,601,376	11,860,968	12,137,400	12,450,655	12,763,381	13,107,649
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Amount required from General Reserve (1 less 2 above)

483,361	273,607	4,861	187,146	1,022,150	510,407	504,534
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GENERAL FUND RESERVE

Balance at start of year (1st April)	2,425,059	3,093,166	2,819,559	2,814,699	2,627,553	1,605,403	1,094,996
Less draw down as above	-483,361	-273,607	-4,861	-187,146	-1,022,150	-510,407	-504,534

BALANCE AT END OF YEAR (31st MARCH)

1,941,698	2,819,559	2,814,699	2,627,553	1,605,403	1,094,996	590,462
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