
REPORT TO: CORPORATE SERVICES
SCRUTINY COMMITTEE

AGENDA ITEM: 5(d)

DATE OF MEETING: 3RD December 2001

CATEGORY:
DELEGATED/

REPORT FROM: CHIEF FINANCE OFFICER

MEMBERS'
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DOC:

SUBJECT: BEST VALUE REVIEW:
FINANCE SERVICES

REF:

WARD(S)
AFFECTED: ALL

TERMS OF
REFERENCE:

1. **Recommendations**

1.1 The Scrutiny Committee is asked to note the contents of this report.

2. **Purpose of Report**

2.1 To set out further Terms of Reference for the review of finance services.

3. **Detail**

3.1 The review of Finance Services covers the following key services

- ❖ Revenues & Benefits
- ❖ Accountancy and Exchequer Services
- ❖ Internal Audit

3.2 The overall strategic arrangements for managing the Council's finances have already been reviewed in some detail as part of a previous best value review covering Financial Management & Control. This committee has already received a progress report on the implementation of proposals stemming from this review.

3.3 Separate Terms of Reference have already been produced and used to conduct a detailed review of Revenues and Benefits, which has been reported to this Scrutiny Committee and Finance & Management.

Accountancy and Exchequer Services

3.4 The Terms of Reference appended to this report relate to the Accountancy and Exchequer Services aspect of this review.

Internal Audit

3.5 The Terms of Reference for the Internal Audit aspect of this review are appended at Annex B to this report.

Cross-Cutting Issues

- 3.6 While many aspects of the three constituent reviews of Finance Services are distinct as evidenced by the terms of reference, there are clearly some cross-over areas. These are highlighted in Annex C and will be looked at jointly for all finance services as defined within the review.

4. Financial Implications

- 4.1 There are no financial implications at this point in time, although clearly they will be assessed as part of the best value review.

5. Conclusions

- 5.1 The suggested approach outlined within this report provides a practical way to approach the Best Value Review of Finance Services.

6. Background Papers