

CAPITAL EXPENDITURE & FINANCING 2012/13

	Approved Budget 2012/13 £	Approved B/fwd 2011/12 £	Adjs 2012/13 £	Total Budget 2012/13	Actual Spend 2012/13 £	Variance 2012/13 £	
COUNCIL HOUSE IMPROVEMENTS							
Major Improvements under Self-financing	4,500,000	14,175		4,514,175	3,787,254	-726,921	
Purchase of New Property (Meadow View, Newhall)	0	0		0	73,000	73,000	As approved
Sheltered Housing Vision	0	310,819		310,819	157,725	-153,094	
Total Expenditure	4,500,000	324,994	0	4,824,994	4,017,979	-807,015	
Financed From							
Major Repairs Reserve	4,500,000	14,175		4,514,175	3,860,254	-653,921	
Capital Reserve	0	310,819		310,819	157,725	-153,094	
Total Financing	4,500,000	324,994	0	4,824,994	4,017,979	-807,015	
					0		
PRIVATE SECTOR HOUSING RENEWAL							
Disabled Facility Grants and other Works	250,000	26,225	19,000	295,225	309,386	14,161	
Strategic Housing Market Assessment	60,000			60,000	0	-60,000	
Empty Property Landlord Grants	45,000			45,000	15,146	-29,854	
Empty Property First Time Buyer Grants	5,000			5,000	21,810	16,810	
TOTAL EXPENDITURE	360,000	26,225	19,000	405,225	346,342	-58,883	
Financed From							
Government Grant	250,000		19,000	269,000	334,890	65,890	
External Contributions	0			0	147,542	147,542	
Derbyshire County Council	0			0	62,000	62,000	
Earmarked Reserve (former Buxton Close)	0	26,225		26,225	922	-25,303	
General Capital Receipts	110,000	0	0	110,000	36,956	-73,044	
TOTAL INCOME	360,000	26,225	19,000	405,225	582,310	177,085	
Net Additional Financing					-235,968		
					-198,090		

Although net is 235k, c/fwd amt less reserves
and receipts

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GENERAL FUND INVESTMENT PROGRAMME						
LEISURE and COMMUNITY SERVICES						
Hilton Village Hall Extension - Growth Point Funded	0	116,464		116,464	218,700	102,236
Hilton Multi Games Area - Growth Point Funded	0	23,058		23,058	0	-23,058
Melbourne Leisure Centre - Feasibility Study - Growth Point	0	10,637		10,637	32,479	21,842
Eureka Park - Capital Works	0	7,066		7,066	55,218	48,152
Youth and Play Facilities	0	121,818		121,818	15,254	-106,564
Community Partnership Scheme	0	42,978		42,978	0	-42,978
Open Space Development Project	0			0	24,541	24,541
Green Bank Leisure Centre Refurbishment - Phase 1 Retention	0			0	4,364	4,364
Melbourne Sports Partnership	195,000			195,000	90,611	-104,389
Rosliston Forestry Centre	193,710			193,710	65,239	-128,471
Melbourne Leisure Centre	60,000			60,000	0	-60,000
Green Bank Leisure Centre Refurbishment - Phase 2	470,000			470,000	0	-470,000
Etwall Leisure Centre - Fitness / Community Facilities	360,000			360,000	66,264	-293,736
Etwall Leisure Centre - Artificial Grass Pitch	550,000			550,000	0	-550,000
ENVIRONMENTAL AND DEVELOPMENT SERVICES						
Partnership Schemes in Conservation Areas	30,000	30,000		60,000	28,499	-31,501
Completion of Town Centre Works (externally funded)	0			0	93,338	93,338
Delph Works - Final Accounts	0			0	-7,141	-7,141
Town Centre - Tree Planting - Final Accounts	0			0	-1,250	-1,250
Sharpes Pottery Extension - Final Accounts	0			0	5,385	5,385
Replacement of Noise Monitoring Equipment	13,000			13,000	13,211	211
GIS Software - Land Contamination	16,000			16,000	0	-16,000
PROPERTY and OTHER ASSETS						
Repairs to Village Halls and Community Facilities	0	48,762		48,762	0	-48,762
Replacement Mowers (funded from Plant and Equipment Reserve)	0			0	53,758	53,758
Public Buildings - Planned Maintenance Programme	0	58,032		58,032	50,475	-7,557
TOTAL EXPENDITURE - GENERAL FUND	1,887,710	458,815	0	2,346,525	808,945	-1,537,580

Financed From

CAPITAL EXPENDITURE & FINANCING 2012/13

	Approved Budget 2012/13 £	Approved B/fwd 2011/12 £	Adjs 2012/13 £	Total Budget 2012/13	Actual Spend 2012/13 £	Variance 2012/13 £	
External Funding (Growth Point and DDEP)	0	157,225		157,225	423,389	266,164	
External Contributions	30,000	151,818		181,818	95,844	-85,974	Melbourne Sports P/ship and PSCIA
Partnership Funding	180,000			180,000	0	-180,000	
Aiming High Grant (Derbyshire County Council)	60,710			60,710	0	-60,710	
Green Infrastructure Grant	20,000			20,000	0	-20,000	
Forestry Commission / National Forest Company	63,000			63,000	0	-63,000	
Growth Point	60,000			60,000	0	-60,000	
Section 106	100,000			100,000	0	-100,000	
Sport England	75,000			75,000	0	-75,000	
Leisure Management Contractor	50,000			50,000	0	-50,000	
Revenue Contributions	30,000			30,000	0	-30,000	
Sport England - Inspired Facilities Fund	80,000			80,000	0	-80,000	
Leisure Management Contractor	105,000			105,000	0	-105,000	
South Derbyshire Cultural Project	25,000			25,000	0	-25,000	
Renewals (Sinking) Fund	25,000			25,000	0	-25,000	
Lawn Tennis Association	5,000			5,000	0	-5,000	
Football Association	275,000			275,000	0	-275,000	
Schhol Funding	150,000			150,000	0	-150,000	
Section 106	20,000			20,000	0	-20,000	
Football Clubs	5,000			5,000	0	-5,000	
Section 106	0			0	29,831	29,831	Eureka Park, Open Space Development
Earmarked Reserves	0			0	132,447	132,447	Sharpes, Eureka Park, Youth and Play, GBLC P1, Civic Windows and Mowers
Revenue Contributions	0			0	59,545	59,545	Melbourne Sorts P/sip, Civic Offices and Residual General Fund
General Capital Receipts - Existing Schemes	0	149,772		149,772	0	-149,772	
General Capital Receipts - New Schemes	529,000			529,000	67,889	-461,111	Melbourne Sports P/ship, Noise equip and Rosliston

TOTAL INCOME - GENERAL FUND

1,887,710	458,815	0	2,346,525	808,945	-1,537,580
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TOTAL EXPENDITURE - ALL SCHEMES

6,747,710	810,034	19,000	7,576,744	5,173,266	-2,403,478
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CAPITAL EXPENDITURE & FINANCING 2012/13

	Approved Budget 2012/13 £	Approved B/fwd 2011/12 £	Adjs 2012/13 £	Total Budget 2012/13	Actual Spend 2012/13 £	Variance 2012/13 £
TOTAL INCOME - ALL SCHEMES	6,747,710	810,034	19,000	7,576,744	5,409,234	-2,167,510
					-235,968	

ANALYSIS OF GENERAL CAPITAL RECEIPTS

Balance b/fwd	3,137,956			3,137,956	3,137,956	0
Add - New receipts in the Year	50,000			50,000	0	-50,000
Less - Contribution to Vehicle Renewals Fund	-225,000			-225,000	-225,000	0
Less - Amount required to fund General Schemes	-529,000	-149,772		-678,772	-67,889	610,883
Less - Amount required to fund Private Sector Housing	-110,000			-110,000	-36,956	73,044
Balance c/fwd	2,323,956	-149,772	0	2,174,184	2,808,111	633,927

ANALYSIS OF HOUSING CAPITAL RECEIPTS

Balance b/fwd	0	0	0	0	0	0
Add - New receipts in the Year (after Pooling and Disposal Costs)	0	0	0	0	761,810	761,810
Balance c/fwd	0	0	0	0	761,810	761,810

CAPITAL RESERVE (Low Cost Affordable Housing)

Balance b/fwd	310,819	0	0	310,819	310,819	0
Add - New receipts in the Year	0	0	0	0	0	0
Less Expenditure - Sheltered Housing Vision	0	-310,819	0	-310,819	-157,725	153,094
Balance c/fwd	310,819	-310,819	0	0	153,094	153,094

Reconciliation of Capital Receipts**£**

Additional balance at 31st March 2013	633,927
Less amounts earmarked for existing schemes	
Private Sector Housing	-73,044
Leisure and Community Development	-461,111
Community Partnership Scheme	-42,978
Property Maintenance	-106,794
Deficit	-50,000

Represented By:

No capital receipts generated in the year (as estimated)	-50,000
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Capital Expenditure 2012/13

Services	Budget	Actual	Variance
Council House Improvements	£4,824,994	£4,017,979	-£807,015
Private Sector Housing Renewal	£405,225	£346,342	-£58,883
Leisure and Community Schemes	£2,150,731	£572,670	-£1,578,061
Environmental Development	£89,000	£132,042	£43,042
Asset Management	£106,794	£104,233	-£2,561
Total - Spending	£7,576,744	£5,173,266	-£2,403,478

Capital Financing 2012/13

Funding Source	Budget	Actual	Variance
Government Grants	£269,000	£334,890	£65,890
External/Partnership Contributions	£1,693,978	£951,520	-£742,458
Capital Reserves	£4,824,994	£4,017,979	-£807,015
Capital Receipts	£788,772	£104,845	-£683,927
Total - Financing	£7,576,744	£5,409,234	-£2,167,510

£235,968

Capital Expenditure 2012/13

General Fund	£2,751,750	£1,155,287	-£1,596,463
Housing Revenue Account	£4,824,994	£4,017,979	-£807,015
Total - Capital Expenditure	£7,576,744	£5,173,266	-£2,403,478

Financed By:

Government Grants	£269,000	£334,890	£65,890
External/Partnership Contributions	£1,693,978	£951,520	-£742,458
Capital Reserves	£4,824,994	£4,017,979	-£807,015
Capital Receipts	£788,772	£104,845	-£683,927
Total - Financing	£7,576,744	£5,409,234	-£2,167,510
Net Financing - New Borrowing	£0	-£235,968	-£235,968

Balance as at 1 st April 2012	£14,175
Add: Transfer from the HRA	£4,500,000
Less: Capital Expenditure 2012/13	-£3,860,254
Balance as at 31st March 2013	<u>£653,921</u>

	Final	Provisional	
Balance b/fwd	-3,448,774	-3,448,775	1
Vehicles	225,000	225,000	0
Financing	104,844	98,320	6,524
Sheltered Housing Financing	157,725	157,725	0
Capital Receipts	-796,810	-767,335	-29,475
Disposal Costs	35,000	0	35,000
Balance c/fwd	-3,723,015	-3,735,065	12,050
		-3,735,065	

Update Youth and Play Facilities by £3,169 financed from Earma

MRA adjust by £1,617 - less expenditure in year

£20,595 for Rosliston, offset by £14,070 overspend in GFund

arked Reserve

DEBT OUTSTANDING

2011/12	Total	Long	Short
Self Financing	57,423	57,423	0
LOBO	1,000	1,000	0
Erewash	277	258	19
Salix	37	21	16
Parishes	78	0	78
Gross Borrowing	58,815	58,702	113

Cash on Deposit	3,000	0	3,000
Co-op Reserve Account	133	0	133
Short Term Deposits	3,133	0	3,133

Net Borrowing **55,682** **58,702** **-3,020**

Fixed Debt	48,460
Variable Debt	10,355
	<u>58,815</u>

2012/13	Total	Long	Short
Self Financing	57,423	57,423	0
LOBO	1,000	1,000	0
Erewash	277	0	277
Salix	22	7	15
Parishes	41	0	41
Gross Borrowing	58,763	58,430	333

Cash on Deposit	4,500	0	4,500
Co-op Reserve Account	12	0	12
Short Term Deposits	4,512	0	4,512

Net Borrowing **54,251** **58,430** **-4,179**

Fixed Debt	48,445
Variable Debt	10,318
	<u>58,763</u>

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37
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