

<b>REPORT TO:</b>	<b>AUDIT SUB-COMMITTEE (SPECIAL)</b>	<b>AGENDA ITEM: 6</b>
<b>DATE OF MEETING:</b>	<b>29<sup>th</sup> MAY 2019</b>	<b>CATEGORY: DELEGATED</b>
<b>REPORT FROM:</b>	<b>EXTERNAL AUDIT</b>	<b>OPEN</b>
<b>MEMBERS' CONTACT POINT:</b>	<b>JASON BURGESS</b> <a href="mailto:Jburgess3@uk.ey.co">Jburgess3@uk.ey.co</a>	<b>DOC:</b> u/ks/audit/EY/committee briefings/quarterly update cover
<b>SUBJECT:</b>	<b>LOCAL GOVERNMENT AUDIT COMMITTEE BRIEFING: QUARTER 1 ENDING MARCH 2019</b>	
<b>WARD(S) AFFECTED:</b>	<b>ALL</b>	<b>TERMS OF REFERENCE: AS 01</b>

## **1.0 Recommendation**

- 1.1 That the Committee consider the key questions posed by the Council's External Auditors contained in their latest sector update.

## **2.0 Purpose of Report**

- 2.1 To provide the latest briefing from the Council's External Auditors. This is aimed at supporting the Council in an environment that is constantly changing and evolving. It covers issues which may have an impact on the Council, the wider local government sector and the audits that are undertaken.

## **3.0 Detail**

- 3.1 The Briefing is attached separately to the report. The key questions are detailed on Page 9 of the Briefing and include matters relating to:

- The UKs exit from the EU.
- The risk of borrowers' default on investments
- Homelessness
- The Local Government Financial Settlement 2019/20
- Governance
- Accounting Standard on Leases
- Streamlining local authority accounts

- Financial resilience of local authorities

#### **4.0 Financial Implications**

4.1 None

#### **5.0 Corporate Implications**

5.1 None directly

#### **6.0 Community Implications**

6.1 None directly