

**Budget & Financial Monitoring Report 2009/10 – Quarter ending 31st Dec 2009**

<b>Table 1- General Fund Revenue Account</b>				
<b>Analysis of Expenditure (by Main Service /Project Area)</b>	<b>Approved Budget 2009/10 £</b>	<b>Projected Variance 2009/10 £</b>	<b>Status</b>	<b>Commentary on major variances</b>
Management, Finance & Property	2,590,849	+10,800	A	Further reduction in interest on bank deposits and short-term investments.
Organisational Development	909,056	0	G	No overall variance projected.
IT & Business Improvement	1,255,639	-34,000	G	This represents savings from the centralisation of protective clothing and stationery spending, together with the provision of printing materials.
Legal & Democratic Services	1,206,462	-8,500	G	Savings made on printing agendas and minutes following the implementation of the electronic system, together with overall expenditure on Members' Allowances being lower compared to the Budget.
Customer Services	2,109,018	+53,000	R	Additional costs of housing benefit payments (+£2m in total), together with associated printing costs for benefits and debt recovery. However, it is anticipated that some of these costs will be contained by a reduction in the provision that will need to be made for bad and doubtful debts at the year-end.
<b>Total</b>	<b>8,071,024</b>	<b>21,300</b>		

<b>Table 2 – Capital Expenditure</b>				
<b>Analysis of Spend by Project Area</b>	<b>Approved Estimate 2009/2010 £</b>	<b>Spend 2009/2010 (as at Dec 09) £</b>	<b>Status</b>	<b>Comments</b>
Property & Other Assets	668,897	457,945	G	Spending at this stage, as planned.
<b>Total</b>	<b>668,897</b>	<b>457,945</b>		