

APPENDIX B

VALUE FOR MONEY PERFORMANCE MEASURES 2013/14

Measure	Actual / Out turn 2012/13	Target Quarter 4 2013/14	Actual Quarter 4 2013/14	Quarter Status	Annual Target 2013/14	Out turn 2013/14	Status	Comments/ Remedial Action
VM 01- Publish a 'fit for purpose' Medium Term Financial Plan	Feb-13	Balanced Budget 2014/15	Feb-14	Green	Feb-14	Feb-14	Green	Reports to Committee on 16 January and 20 February detailing spending plans, together with savings needed in the Base Budget from 2015/16 to achieve sustainable position
VM 02 - Disposal of assets deemed 'surplus to requirements' to generate income. (£)	£0	£0	£0	Green	£50,000	£70,000	Green	£70k was generated in Quarter 1, above the annual target. In addition, a further sale of £50,000 is currently being progressed (as approved) and the receipt will be received in 2014/15.
VM 03- Maximising central funding for the Council (As notified by the HM Treasury) (£)	£377,000	£353,000	£433,000	Green	£353,000	£433,000	Green	This represents the increase in New Homes Bonus due to fewer empty properties - £80k above that estimated in the MTFP.
VM 04 - On-going efficiency savings. (£)	£412,154	£300,000	£430,000	Green	£300,000	£430,000	Green	As reported to the Committee in January. Includes £110k savings reinvested in kerbside recycling
VM 05 - Achieve an external 'fit for purpose' Code of Corporate Governance assessment. (As assessed by External Audit)	Sep-12			Green	Sep-13	Sep-13	Green	No issues highlighted in the Annual Audit Letter as reported to Full Council on 7 November 2013.
VM 06 - Percentage of satisfied customers contacting or dealing with the Council.	94.00%	90.00%	94.00%	Green	90.00%	95.00%	Green	