

FINAL COLLECTION FUND ACCOUNT 2013/14

	Estimate £'000	Actual £'000	Variance £'000
COUNCIL TAX			
INCOME			
Council Tax Collectable	43,877	44,151	274
EXPENDITURE			
County Council Precept	31,626	31,626	0
Police Authority Precept	4,901	4,901	0
Fire Authority Precept	1,972	1,972	0
SDDC Precept (incl. Parishes)	5,014	5,014	0
Increase in Bad Debts Provision	275	347	72
Total Expenditure	43,788	43,860	72
Surplus for the Year	89	291	202
COUNCIL TAX FUND BALANCE			
Opening Balance 1st April 2013	84	84	0
Surplus for Year (as above)	89	291	202
Closing Balance as at 31st Marc 2014	173	375	202

BUSINESS RATES**INCOME**

Net Rates Collected (after reliefs)	22,994	22,247	-747
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EXPENDITURE

Share Paid to Central Government	10,365	10,365	0
Share Paid to South Derbyshire DC	8,292	8,292	0
Share Paid to Derbyshire County Council	1,866	1,866	0
Share Paid to Fire and Rescue Service	207	207	0
Increase in Bad Debts Provision	1,353	1,361	8
Provision for Appeals	911	626	-285
Total Expenditure	22,994	22,717	-277

Deficit

0	-470	-470
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Share of Deficit

Central Government (50%)	0	-235	-235
South Derbyshire DC (40%)	0	-188	-188
Derbyshire County Council (9%)	0	-42	-42
Derbyshire Fire and Rescue Service (1%)	0	-5	-5
0	-470	-470	

£'000

Share of Estimated Rates Received in Year	8,292
Less Tariff Payment in Retention System	-5,968
Add Section 31 Compensation Grant	261
Less Share of Collection Fund Deficit	-188
Retained Rates before Levy	2,397
Less Retained Rates in the Funding Formula	-2,205
Additional Net Rates Generated	192
Less Government Levy (50%)	-96
Additional Amount Retained by SDDC	96

Total Retained Business Rates 2013/14

2,301