

**RECORD OF OPEN DECISIONS****FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday, 15th March 2012, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Friday, 23rd March 2012.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive<sup>1</sup>.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

| <b><u>Agenda Item No.</u></b> | <b><u>OPEN REPORTS</u></b>  | <b><u>Urgent/ Call-in Exempt</u></b> |
|-------------------------------|---|--------------------------------------|
| 7.                            | <b><u>AGENDA ITEM</u></b><br>AUDIT SUB-COMMITTEE.   |                                      |
|                               | <b><u>DECISION:</u></b><br>That the Open Minutes of the Audit Sub-Committee Meeting held on 22nd February 2012 are received and any recommendations contained therein are approved and adopted. |                                      |
| 8.                            | <b><u>AGENDA ITEM</u></b><br>MORTGAGE INTEREST RATE.  |                                      |
|                               | <b><u>DECISION:</u></b><br>That the Local Average Rate of Interest for the period October 2011 to March 2012 is declared at 5.13%.  |                                      |
| 9.                            | <b><u>AGENDA ITEM</u></b><br>CORPORATE ACTION PLAN 2012/13.   |                                      |
|                               | <b><u>DECISION:</u></b><br>That the updated Corporate Plan Action Plan for 2012/13 be recommended to Council for approval.  |                                      |
| 10.                           | <b><u>AGENDA ITEM</u></b><br>WORK PROGRAMME.  |                                      |
|                               | <b><u>DECISION:</u></b><br>That the Committee notes the updated Work Programme.   |                                      |

DATED: 16th March 2012  
Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.