

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee: Special - Budget held on Thursday 14th January 2016, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Friday 22nd January 2016.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
7.	<u>AGENDA ITEM</u> SERVICE BASE BUDGETS 2016/17 <u>DECISION:</u> <i>1.1 That the proposed revenue income and expenditure for 2016/17 for the Committee's Services, as detailed in Appendix 1 to the Report, be considered and included in the consolidated proposals for the General Fund.</i> <i>1.2 That the proposed fees and charges for 2016/17, as detailed in Appendix 3 to the Report, be considered and approved.</i> <i>1.3 That a 2% increase in contributions to Parish Councils in 2016/17 for Concurrent Functions be approved.</i>	
8.	<u>AGENDA ITEM</u> CONSOLIDATED BUDGET REPORT 2016/17 AND MEDIUM TERM FINANCIAL PLAN TO 2021 <u>DECISION:</u> <i>1.1 That the estimates of revenue income and expenditure for 2016/17 for the General Fund be considered and a level of income and expenditure approved.</i> <i>1.2 That a 2% increase in grants to voluntary bodies and payments to Parish Councils under concurrent functions be approved.</i> <i>1.3 That the Council Tax Base for 2016/17 of 30,990 (equivalent Band D) properties, as detailed in Appendix 6 to the Report, be approved.</i> <i>1.4 That a Council Tax Surplus of £175,000 and a Business Rates surplus of £1m be declared on the</i>	

	<p><i>Collection Fund for 2015/16 and the Council's proportions of £20,000 and £400,000 respectively be transferred to the General Fund in 2016/17.</i></p> <p><i>1.5 That an increase of 1.95% in the rate of Council Tax for 2016/17 be recommended to Full Council in line with the Government's Financial Settlement.</i></p> <p><i>1.6 That the updated 5-year financial projection on the General Fund to 2021, including associated assumptions and risks, as detailed in Appendix 1 to the Report, be noted.</i></p> <p><i>1.7 That a strategy and action plan be drawn up to generate budget savings of £1.5m on the General Fund over the spending review period to enable a minimum level of General Reserves of £1m by 2020.</i></p> <p><i>1.8 That the decisions made in recommendations 1.1 to 1.7 above are used as the basis for consultation with local residents, businesses, voluntary and community groups, etc. and are subject to review by the Overview and Scrutiny Committee.</i></p>	
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DATED: Friday 15th January 2016
Chief Executive

- ¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- ² NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- ³ Insert both the agenda item number and its heading.