

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (January 2010)

	Approved Budget 2009/10 £	Base Budget 2010/11 £	Projection 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £
Net Expenditure on Services	12,460,376	12,018,619	12,364,499	12,374,576	12,476,678	12,700,985
Less Capital Adjustments						
Reverse out Depreciation Charges	-963,460	-296,723	-296,723	-296,723	-296,723	-296,723
Add in Minimum Revenue provision	297,000	286,000	274,000	262,000	250,000	238,000
EQUALS BASE SERVICE EXPENDITURE	11,793,916	12,007,896	12,341,776	12,339,853	12,429,955	12,642,262
Provisions and Approved Changes to the Base Budget						
Inflation and General Growth	143,507	250,593	162,914	238,460	348,121	357,971
Waste Collection - Anticipated Growth of the District	17,485	36,263	53,748	69,856	85,985	100,000
Increased Pension Contributions on next Actuarial Valuation	0	0	81,565	84,012	86,532	89,128
Bad and Doubtful Debts	40,000	35,000	30,000	25,000	20,000	20,000
Pay and Grading Review	200,000	150,000	70,000	34,000	35,000	36,000
Additional Support for the Voluntary and Community Sector	0	100,000	0	0	0	0
Revenue Contributions to Capital (Midway Fishponds)	100,000	0	0	0	0	0
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000
Contribution to new Etwall Leisure Centre	10,000	0	0	0	0	0
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	48,700	70,300	82,900	90,900
Full time funding of Community Partnership Post	0	0	33,317	34,317	35,346	36,407
Fixed Term Posts Falling Out (5 in total at different stages)	0	0	-56,547	-90,574	-90,574	-90,574
Swadlincote Woodlands - Section 106 Funding ends	0	0	-49,268	-50,500	-51,889	-53,315
Public Footpaths transferred to County Council	-8,457	0	0	0	0	0
Grant Funding for Maurice Lea Park ends	0	0	0	0	25,000	25,000
District Election (May 2011)	0	0	100,000	0	0	0
Statutory Place Survey (2008 and every 2 years)	0	20,000	0	20,000	0	20,000
Remaining amounts b/fwd from 08/09 to be spent in 09/10	50,500	0	0	0	0	0
Implementation of Document Management in Planning Services	22,500	0	0	0	0	0
Support for Pay and Grading Review (as approved by Cttee 17/2/09)	10,000	0	0	0	0	0
Cost of Asset Disposals	10,000	0	0	0	0	0
OVERALL NET REVENUE EXPENDITURE (1)	12,411,451	12,621,752	12,838,205	12,796,724	13,028,378	13,295,779

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FINANCING						
General Government Grant	7,134,878	7,313,884	7,313,884	7,313,884	7,313,884	7,460,162
Area Based Grant	22,500	28,819	0	0	0	0
Council Tax	4,585,757	4,712,724	4,900,526	5,089,831	5,280,147	5,476,797
Contributions from Earmarked Reserves						
Section 106 - Open Space Maintenance	59,165	45,567	46,478	47,640	48,831	50,052
IT Reserve	30,088	36,508	0	0	0	0
Committed Expenditure Reserve	125,800	0	0	0	0	0
TOTAL FINANCING (2)	11,958,188	12,137,502	12,260,888	12,451,355	12,642,862	12,987,011
Deficit (1 minus 2)	453,264	484,250	577,317	345,369	385,516	308,768
GENERAL FUND RESERVE						
Balance at start of year (1st April)	2,801,010	2,347,746	1,659,546	319,079	-317,290	-1,078,806
Deficit/Surplus (as above)	-453,264	-484,250	-577,317	-345,369	-385,516	-308,768
Provision for Capital Funding	0	-203,950	-763,150	-291,000	-376,000	-316,000
BALANCE AT END OF YEAR (31st MARCH)	2,347,746	1,659,546	319,079	-317,290	-1,078,806	-1,703,574