

CAPITAL OUT-TURN (FINAL ACCOUNTS) 2008/09

	Budget £	Actual £	Variance £	Notes
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COUNCIL HOUSE IMPROVEMENTS

Main Capital Programme (Incl Disabled Adaptations)	2,242,800	2,270,508	27,708	Additional spend financed from external contributions (below)
Sheltered Housing Vision	265,000	350,228	85,228	Profile of works quicker - financed from reserve (below)
Provision for Garage Sites	70,000	0	-70,000	Not utilised in the year - c/fwd
Repayment of Covenants	289,700	289,700	0	
Total Expenditure	2,867,500	2,910,436	42,936	

Financed From

Major Repairs Allowance (Government Grant)	1,875,000	1,875,067	67	
Major Repairs Reserve (Money b/fwd)	267,800	271,625	3,825	Used to balance total expenditure
Revenue Contribution (virement from HRA)	50,000	50,000	0	
External Contributions - DFG's	0	23,816	23,816	To fund additional works
Capital Reserve (Sheltered Housing Vision)	265,000	350,228	85,228	Profile of works quicker (as above)
General Capital Receipts (repaying Covenants)	289,700	289,700	0	
Capital Receipts - Windfall Element	120,000	50,000	-70,000	Provision for Garage Sites carried forward
Total Financing	2,867,500	2,910,436	42,936	

DISABLED FACILITY GRANTS (DFG's)

Total Expenditure	692,920	713,620	20,700	Financed from external contributions
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Financed From

Government Grant	261,000	261,000	0	
External Contributions	145,000	165,861	20,861	Additional contributions received
Earmarked Reserve	10,920	10,920	0	
General Capital Receipts	66,000	65,839	-161	
Capital Receipts - Windfall Element	210,000	210,000	0	
Total Financing	692,920	713,620	20,700	

OTHER HOUSING INVESTMENT

Decent Homes	687,600	479,868	-207,732	Programme not fully spent - to be carried forward
Contribution to Housing Needs Assessment	25,500	10,140	-15,360	Works less than estimated
Statutory Housing Needs Survey	50,000	47,038	-2,962	Works less than estimated
Total Expenditure	763,100	537,046	-226,054	

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Financed From	Budget £	Actual £	Variance £	Notes
Government Grant	642,000	648,540	6,540	Additional grant received - February 2009
Planning Delivery Grant	0	10,140	10,140	Contribution to Housing Needs Assessment
External Contributions	28,000	86,357	58,357	Additional contributions, mainly for enforcement works
Windfall Capital Receipts	43,100	43,100	0	
General Capital Receipts	50,000	-251,091	-301,091	£273,000 c/fwd, £28,091 retained in reserves
Total Financing	763,100	537,046	-226,054	
LEISURE and COMMUNITY FACILITIES				
Hilton Village Plan - Community and Recreational Facilities, etc	112,000	170,132	58,132	Financed from external contributions and Section 106 reserve
Hilton Village Hall Extension - Feasibility Study	25,000	25,000	0	
Hilton Multi Games Facility	50,000	26,942	-23,058	Growth Point Scheme - to be carried forward
Newhall Park - Multi Games Facility	25,000	27,470	2,470	Additional works funded from external contributions
Eureka Park - Feasibility Study	0	43,878	43,878	Heritage Lottery Funded
Etwall Leisure Centre - Grant Funded Works	0	166,837	166,837	Financing passported to Accountable Body (see below)
Etwall Leisure Centre - Gym Equipment and Refurbishment	150,000	5,897	-144,103	Main scheme to be completed by July 2009 - c/fwd
Contribution to new Etwall Leisure Centre	350,000	0	-350,000	Payment to be made in 2009/10 - c/fwd
Chestnut Avenue Recreation Ground, Midway	50,000	16,349	-33,651	Growth Point Scheme - to be carried forward
Swadlincote Woodlands	10,000	9,640	-360	
Midway Fish Ponds	0	3,234	3,234	Funding from external contributions
Provision of Youth and Play Facilities (Play and Active Projects)	341,000	346,125	5,125	
Get Active in the Forest Phase 2 (provision of cabins and services)	375,000	382,888	7,888	
Rosliston Forestry Centre - The Glade in the Forest	210,000	233,025	23,025	Additional works identified - external funding due
Business Units - Rosliston Forestry Centre	11,050	11,050	0	Feasibility study only - main works in 09/10
Community Partnership Scheme (CPS)	274,490	113,185	-161,305	Fund committed and allocated - payments made in arrears - c/fwd
Total Expenditure	1,983,540	1,581,652	-401,888	
Financed From				
Business Improvement Grant	394,915	357,306	-37,609	Vired to fund CAB advisor (Council approval 9/4/09)
Local Area Agreement	25,000	25,000	0	
External Contributions - Youth and Play Facilities	209,700	191,181	-18,519	Offset by £6,000 Sec 106 + £9,500 still due
External Contributions - Get Active in the Forest Phase 2	325,000	315,761	-9,239	
External Contributions - The Glade in the Forest	180,000	183,025	3,025	Additional financing to offset costs (above)
External Contributions - Rosliston Business Units	11,050	11,050	0	
External Contributions - Newhall Park	0	2,470	2,470	To fund multi games facility
External Contributions - Eureka Park	0	43,878	43,878	To fund feasibility study
External Contributions - Etwall Leisure Centre	0	166,837	166,837	Resources passported to Accountable Body
External Contributions - Hilton	0	35,632	35,632	In-lieu of Section 106 funding

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	Budget £	Actual £	Variance £	Notes
External Contributions - Midway Fish Ponds	0	3,234	3,234	Funded additional works
Section 106 - Play Equipment	0	6,000	6,000	Funded additional works
Section 106 - Swadlincote Woodlands	10,000	9,640	-360	
Section 106 - Hilton	112,000	134,500	22,500	Funded additional works
Growth Point Funding	355,000	154,188	-200,812	Funding c/fwd to meet cost of outstanding schemes
General Capital Receipts	360,875	-58,050	-418,925	C/fwd - mainly for Etwall and Community Partnership Schemes
Total Financing	1,983,540	1,581,652	-401,888	

ENVIRONMENTAL AND DEVELOPMENT SERVICES

Environmental Management Initiatives (EMAS)	10,000	3,955	-6,045	Invest to Save fund - on-going - c/fwd
Regenerating Swadlincote	167,450	138,794	-28,656	On-going works as part of Town Centre Masterplan - c/fwd
Flood Alleviation - Compensation Payments	12,000	10,528	-1,472	
Addressing Grass Verge Damage	50,000	49,320	-680	
Partnership Schemes in Conservation Areas	145,750	151,397	5,647	Spending ahead of planned profile

Total Expenditure **385,200** **353,994** **-31,206**

Financed From

Earmarked Reserves	10,000	0	-10,000	Invest to Save fund - on-going - c/fwd
Revenue Contributions	50,000	49,320	-680	
Specific Government Grant	6,000	0	-6,000	Payments do not meet criteria for grant funding, but S106 funds
External Contributions - Regenerating Swadlincote	17,450	87,183	69,733	Funding used in-lieu of Growth Point allocation
External Contributions - Conservation Areas	76,200	86,137	9,937	Spending ahead of planned profile
Section 106 - Flood Alleviation	6,000	10,528	4,528	Resources used to meet balance of compensation payments
Section 106 - Regenerating Swadlincote	0	1,111	1,111	
Growth Point Funding	150,000	50,500	-99,500	Main funding to be allocated in 2009/10 - c/fwd
General Capital Receipts	69,550	69,215	-335	

Total Financing **385,200** **353,994** **-31,206**

CAPITAL OUT-TURN (FINAL ACCOUNTS) 2008/09

	Budget £	Actual £	Variance £	Notes
PROPERTY and OTHER ASSETS				
Repairs to Village Halls and Community Facilities	50,000	25,000	-25,000	Improvements to Sutton-on-the-Hill in 09/10 - cfwd
Improvements to Civic Offices	750	150	-600	
Public Buildings - Planned Maintenance Programme	70,000	76,253	6,253	Spending ahead of programme in year - 100k budget remains
Vehicles - Contribution to Renewals Fund	225,000	225,000	0	
Purchase of Wheeled Bins (Composting Service)	0	49,054	49,054	Funded by County Council (see below)
IT Infrastructure	70,000	18,992	-51,008	Carry forward to meet spending in 2009/10
Repayment of Covenants	200,300	200,300	0	

Total Expenditure **616,050** **594,749** **-21,301**

Financed From

Earmarked Reserves	70,000	18,993	-51,007	Carry forward to meet spending in 2009/10
External Contributions	0	49,054	49,054	County Council funded
General Capital Receipts	546,050	526,702	-19,348	Carry forward to meet spending in 2009/10

Total Financing **616,050** **594,749** **-21,301**

TOTAL EXPENDITURE - ALL SCHEMES & PROJECTS

HRA - Council Houses	2,867,500	2,910,436	42,936
Private Sector Housing (incl DFG's)	1,456,020	1,250,666	-205,354
General Fund	2,984,790	2,530,395	-454,395

Total Spending **7,308,310** **6,691,497** **-616,813**
7,308,310

TOTAL FINANCING - ALL SCHEMES & PROJECTS

Government Grants	3,178,915	3,152,053	-26,862
Reserves	623,720	651,766	28,046
Revenue Contributions	100,000	99,320	-680
Local Area Agreement	25,000	25,000	0
Growth Point	505,000	204,688	-300,312
Other External Contributions	992,400	1,451,476	459,076
Section 106 Planning Agreements	128,000	161,779	33,779
Windfall Capital Receipts	373,100	303,100	-70,000
General Capital Receipts	1,382,175	642,315	-739,860

Total Income **7,308,310** **6,691,497** **-616,813**

CAPITAL OUT-TURN (FINAL ACCOUNTS) 2008/09

Notes

Budget Actual Variance
£ £ £

ANALYSIS OF GENERAL CAPITAL RECEIPTS

Balance b/fwd	2,794,966	2,794,966	0
Add: Housing Receipts (after pooling)	98,150	119,934	21,784
Add: General Fund Disposals	33,000	34,100	1,100
Less - Capital Fees and Charges	-67,150	-54,626	12,524
Less - Amount required to Fund 2008/09 Expenditure	-1,382,175	-642,315	739,860
Balance c/fwd	1,476,791	2,252,059	775,268

ANALYSIS OF WINDFALL RECEIPTS

Balance b/fwd	674,050	674,050	0
Less - Amount required to Fund 2008/09 Expenditure	-373,100	-303,100	70,000
Balance c/fwd	300,950	370,950	70,000

CAPITAL RESERVE (Low Cost Affordable Housing)

Balance b/fwd	484,712	484,712	0
Less - Amount required to fund Sheltered Housing Vision	-265,000	-350,228	-85,228
Balance c/fwd	219,712	134,484	-85,228