

Budget Monitoring - September 2012

APPENDIX 3 - FINANCE & MANAGEMENT COMMITTEE

		BUDGET			FORECAST		ANNUAL		COMMENTARY
		YTD ACTUAL	BUDGET (Oct'12-Mar'13)	BUDGET OUTTURN	ADJUSTMENTS	PROJECTED OUTTURN	BUDGET	PROJECTED VARIANCE	
PSX40	Senior Management	195,939	193,800	389,739		389,739	367,337	(22,402)	Gain share payments under CS Partnership
PSX50	Reprographic/Print Room	40,269	40,022	80,291		80,291	80,633	342	
PSX55	Financial Services	206,204	231,630	437,834		437,834	456,270	18,436	Lower costs following service transfer
PSX56	Internal Audit	(13,680)	98,840	85,160	37,480	122,640	122,640	0	
PSX57	Merchant Banking Services	17,502	17,533	35,035		35,035	37,336	2,301	Continuing reduction in transaction costs
PSX60	ICT Support	260,182	321,384	581,566	71,000	652,566	660,266	7,700	Underspend will be transfered to Reserve
PSX65	Legal Services	54,572	16,780	71,352		71,352	72,276	924	
					5,000				
PSX75	Personnel/HR	77,877	122,618	200,495		205,495	249,206	43,711	Savings on management fee and Corporate Training
PSX76	Policy & Communications	119,767	118,818	238,585		238,585	237,696	(889)	
PSX77	Customer Services	282,026	281,083	563,109	-6,300	556,809	562,381	5,572	Savings on lease payment for equipment
PSX78	Health & Safety	16,884	19,520	36,404		36,404	38,580	2,176	
PSX81	Admin Offices & Depot	183,748	123,065	306,813	3,927	310,740	285,740	(25,000)	Additional costs of office reconfiguration
PSX95	Procurement Unit	80,430	79,506	159,936	-6,000	153,936	158,982	5,046	Underspend on protective clothing
PSX99	Corporate Services Partnership	17,514	0	17,514	(17,514)	0	0	(0)	
KJE40	Caretaking	(0)	26,760	26,760	27,290	54,050	54,050	0	
Central and Departmental Accounts		1,539,233	1,691,359	3,230,592	114,883	3,345,475	3,383,393	37,917	
HTT00	Concessionary Fares	155	3,000	3,155		3,155	3,000	(155)	
Concessionary Travel		155	3,000	3,155	0	3,155	3,000	(155)	
AAD00	Democratic Representation & Management	270,988	313,121	584,109	10,000	594,109	615,221	21,112	Underspend on Members allowances
AAM00	Corporate Management	47,102	48,160	95,262		95,262	107,265	12,003	Underspend on professional fees
AAM01	Corporate Finance Management	(34,686)	39,945	5,259	76,405	81,664	79,785	(1,879)	Discretionary benefit & Turnover rent
KJW00	Debt Management Costs	60,417	60,234	120,651		120,651	120,468	(183)	
Corporate and Democratic Costs		343,821	461,460	805,281	86,405	891,686	922,739	31,053	
ACE00	Registration of Electors	4,483	27,830	32,313		32,313	35,950	3,637	
ACE10	Conducting Elections	24,044	60,145	84,189	-10,000	74,189	96,980	22,792	Savings on salaries due to restructure. Will be reduced by £12,000 due to temporary cover
Electoral Registration		28,527	87,975	116,502	(10,000)	106,502	132,930	26,429	
ACT01	Parish Councils	23,190	138,011	161,201	149,779	310,980	310,980	(0)	
Payments to Parish Councils		23,190	138,011	161,201	149,779	310,980	310,980	(0)	
ABP00	Funded Pension Schemes	(35,864)	276,225	240,361	(36,418)	203,943	271,635	67,692	Reduction in past service deficit
W4A00	Interest & Investment Income (GF)	(8,076)	(26,404)	(34,480)	40,000	5,520	(25,401)	(30,921)	Low interest rate on short-term investments
W7A00	External Interest Payable (GF)	(12,248)	0	(12,248)	12,248	(0)	0	0	
W8A00	Other Operating Income & Expenditure (GF)	8,733,167	0	8,733,167	(8,733,167)	0	0	0	
Pensions, Grants Interest Payments and Receipts		8,676,979	249,821	8,926,800	(8,717,337)	209,463	246,234	36,771	
PSX85	Estate Management	(124,022)	56,735	(67,287)	25,000	(42,287)	(23,719)	18,568	Lettings and lease renewals greater

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Property and Estates		(124,022)	56,735	(67,287)	25,000	(42,287)	(23,719) 18,568	Transfer of recession funding to service provider
ACA00	Council Tax Collection	54,998	(95,246)	(40,248)	7,710	(32,538)	(32,219) 319	
ACA10	Council Tax Benefits Administration	0	0	0	300	300	300 0	
ACA30	Council Tax Benefits	0	(21,134)	(21,134)		(21,134)	(21,134) 0	
ACA40	Non Domestic Rates Collection	55,559	(24,768)	30,791	2,353	33,144	33,144 0	
KGL00	Rent Allowances Paid	49,450	109,970	159,420	-49,450	109,970	109,970 0	
KGL10	Net cost of Non-HRA Rent Rebates	0	48,000	48,000		48,000	48,000 0	
KGNO0	Net cost of Rent Rebates Paid	0	77,400	77,400		77,400	77,400 0	
KGP00	Housing Benefits Administration	247,723	(260,404)	(12,681)		(12,681)	(58,219) (45,538)	
Revenues and Benefits		407,730	(166,182)	241,547	(39,087)	202,460	157,242) (45,218)	
COMMITTEE TOTAL			2,522,179	13,417,791	(8,390,357)	5,027,434	5,132,799) 105,365	