

Finance and Management Committee

Cost Code	Service Area	Proposed Budget 2014/15 £	Approved Budget 2013/14 £	Change £	Notes
PSX40	Senior Management	546,385	636,975	-90,590	£70k reduced salary costs, £18k reduction in contract payments, £2k reduced training
PSX50	Reprographic/Print Room	83,746	81,865	1,881	Contract increase
PSX55	Financial Services	303,080	292,419	10,661	Increased salary costs
PSX56	Internal Audit	122,640	122,640	0	No variance - fixed price
PSX57	Merchant Banking Services	38,615	48,402	-9,787	Savings on bank charges and insurance
PSX60	ICT Support	639,902	654,812	-14,910	£20k saving on Microsoft licences, £5k reduced telephone charges, £11k contract increase
PSX65	Legal Services	49,703	35,314	14,389	Increased salary costs
PSX75	Personnel/HR	243,463	238,279	5,184	Contract increase
PSX76	Policy & Communications	247,870	241,920	5,950	Contract increase
PSX77	Customer Services	578,728	565,327	13,401	Contract increase
PSX78	Health & Safety	35,787	34,067	1,720	£1k contract increase, £1k additional first aid training
PSX81	Admin Offices & Depot	322,758	312,228	10,530	£6k saving on salaries, £4k reduced depreciation, £11k R&M increase, £8k increased utilities, £1k increased refuse collection
PSX95	Procurement Unit	164,435	160,735	3,700	Contract increase
KJE40	Caretaking	93,067	62,604	30,463	Salaries transfered from HCS Committee
Central and Departmental Accounts		3,470,177	3,487,588	-17,408	
HTT00	Concessionary Fares	0	3,000	-3,000	Budget saving
Concessionary Travel		0	3,000	-3,000	
AAD00	Democratic Representation & Management	521,720	592,656	-70,936	£44k salary and e-Committee saving, £5k reduced training, £5k reduced stationary & postage, £5k saving members allowances, £6k reduced depreciation, £8k increased contributions, £4k increased prof fees (code of conduct), £2k smaller favourable variances

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AAM00	Corporate Management	75,400	86,900	-11,500	Savings on professional fees & third party payments
AAM01	Corporate Finance Management	60,448	65,642	-5,194	Saving on professional fees
KJW00	Debt Recovery Costs	124,900	122,300	2,600	Contract increase
Corporate and Democratic Costs		782,469	867,498	-85,030	
ACE00	Registration of Electors	20,622	18,743	1,879	Increased printing for canvass
ACE10	Conducting Elections	123,106	88,011	35,095	£35k increased salary costs, £5k increase in election costs, £5k saving on materials
Electoral Registration		143,728	106,754	36,974	
ACT01	Parish Councils	318,108	311,182	6,926	2013/14 inflation increase added to base budget
Payments to Parish Councils		318,108	311,182	6,926	
ABP00	Funded Pension Schemes	231,837	232,037	-200	Minor variances
W4A00	Interest & Investment Income (GF)	-46,935	-32,500	-14,435	Increased interest receivable
W7A00	External Interest Payable (GF)	10,050	11,490	-1,440	Decreased interest payable
Pensions, Grants Interest Payments and Receipts		194,952	211,027	-16,075	
PSX85	Estate Management	-111,772	-79,724	-32,048	£8k increased salary costs, £4k reduced business rates, £32k increased rental income, £3k reduced computer maintenance, £1k reduced rent payable
Property and Estates		-111,772	-79,724	-32,048	
ACA00	Council Tax Collection	-37,400	-35,710	-1,690	Minor variances
ACA10	Council Tax Benefits Administration	0	600	-600	Budget saving
ACA30	Council Tax Benefits	0	-14,000	14,000	No longer exists - accounted for through collection fund
ACA40	Non Domestic Rates Collection	28,600	37,570	-8,970	Saving on costs

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KGL00	Rent Allowances Paid	191,309	162,000	29,309	Based on mid year estimate - offset by KGL and KGN below
KGL10	Net cost of Non-HRA Rent Rebates	0	48,000	-48,000	Included in KGN00 f(below) from 14/15
KGN00	Net cost of Rent Rebates Paid	84,700	68,000	16,700	Based on mid year estimate
KGPO0	Housing Benefits Administration	82,900	28,359	54,541	£6k saving on salary costs, £50k ongoing reduction in grant, £10k contract increase
Revenues and Benefits		350,109	294,819	55,290	
Total - Finance and Management Services		5,147,772	5,202,144	-54,371	