

**RECORD OF OPEN DECISIONS****FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on 16th February 2010, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Thursday, 25th February 2010.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive<sup>1</sup>.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<b><u>Agenda Item No.</u></b>	<b><u>OPEN REPORTS</u></b>	<b><u>Urgent/ Call-in Exempt</u></b>
6.	<b><u>AGENDA ITEM</u></b> REPORTS OF OVERVIEW AND SCRUTINY COMMITTEE – BUDGET CONSULTATION	
	<b>DECISION:</b> That the Committee receives the Budget Scrutiny report from the Overview and Scrutiny Committee.	
7.	<b><u>AGENDA ITEM</u></b> AUDIT SUB-COMMITTEE	
	<b>DECISION:</b> That the Minutes of the Audit Sub-Committee held on 16th December 2009 are received and any recommendations contained therein are approved and adopted.	
8.	<b><u>AGENDA ITEM</u></b> BUDGET AND FINANCIAL MONITORING 2009/10 – 3RD QUARTER TO 31ST DECEMBER 2009	
	<b>DECISION:</b> That the latest budget and financial monitoring figures for 2009/10, as at December 2009 are approved.	
9.	<b><u>AGENDA ITEM</u></b> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2010/11 TO 2012/13	
	<b>DECISION:</b> (1) That the Prudential Indicators and Limits for 2010/11 to 2012/13 contained within the report be recommended for approval the Council at its Meeting on 1 <sup>st</sup> March 2010.  (2) That the Treasury Management Strategy for 2010/11 is approved.  (3) That the Investment Strategy for 2010/11, including the	

	associated lending list and policy is approved.	
10.	<b><u>AGENDA ITEM</u></b> FINAL BUDGET PROPOSALS 2010/11 AND FINANCIAL PLAN TO 2015	
	<b>DECISION:</b> (1) That estimated net General Fund Revenue Expenditure totalling £12,411,451 for 2009/10 and £12,651,307 for 2010/11 is recommended to Council on 1st March 2010. (2) That it be recommended to Council at its meeting on 1 <sup>st</sup> March 2010 that a Council Tax increase of 1.5% be set. (3) That the Medium-term Financial Plan to 2015 on the Council's General Fund Revenue Account is approved. (4) That the financial projection on the Housing Revenue Account to 2020 is approved. (5) That the 5-year capital investment and financing plan to 2015 is approved. (6) That on-going cashable efficiency savings of £375,000 are identified and in place by October 2010, with progress being reported to the Committee on a regular basis during the coming year. (7) That a full Contingency Plan is drawn up should insufficient capital or other resources be generated to meet all outstanding capital commitments and that this is reported to the Committee by October 2010. (8) That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 is noted.	
11.	<b><u>AGENDA ITEM</u></b> USE OF RESOURCES 2008/09 AND 2009/10	
	<b>DECISION:</b> (1) That Grant Thornton's Use of Resources Report and Recommendations for the Council for 2008/2009 is accepted. (2) That the action plan addressing the recommendations is also approved.	
12.	<b><u>AGENDA ITEM</u></b> OVERVIEW OF PLACE SURVEY RESULTS AND DRAFT ACTION PLAN	
	<b>DECISION:</b> (1) That the Committee receives the report and notes the Place Survey results for 2008/09. (2) That the Committee approves the Action Plan as submitted, to support the continued improvement of the Council's	

	performance in subsequent Place Surveys.	
13.	<b><u>AGENDA ITEM</u></b> PERFORMANCE MANAGEMENT REPORT (1ST OCTOBER – 31ST DECEMBER 2009)	
	<b><u>DECISION:</u></b> (1) That the Council's key achievements and performance for the second quarter ending 31 <sup>st</sup> December 2009 are noted. (2) That where performance has failed to achieve the specified target, the Committee accepts the adequacy of the responses submitted. (3) That the financial performance information is noted.	
14.	<b><u>AGENDA ITEM</u></b> WORK PROGRAMME	
	<b><u>DECISION:</u></b> That the Committee receives the updated Work Programme.	

DATED: 18th February 2010

Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.