

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (September 2009)

	Approved Budget 2009/10 £	Projected Out-turn 2009/10 £	Forecast 2010/11 £	Forecast 2011/12 £	Forecast 2012/13 £	Forecast 2013/14 £	Forecast 2014/15 £
Net Expenditure on Services	11,954,701	11,768,616	11,671,608	12,226,278	12,447,562	12,707,383	12,992,747
Provisions and Approved Changes to the Base Budget							
Inflation and General Growth	418,533	143,507	196,515	330,140	340,162	351,978	362,709
Increased Pension Contributions on next Actuarial Valuation	0	0	0	81,386	83,828	86,343	88,933
Bad and Doubtful Debts	40,000	40,000	35,000	30,000	25,000	20,000	20,000
Pay and Grading Review	145,000	200,000	150,000	70,000	34,000	35,000	36,000
Additional Support for the Voluntary and Community Sector	50,000	0	100,000	0	0	0	0
Savings on Waste Collection from new Contract (but see below)	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000	-50,000
Waste Collection - Anticipated Growth of the District	17,485	17,485	36,263	53,748	69,856	85,985	100,000
Revenue Contributions to Capital (Midway Fishponds)	0	100,000	0	0	0	0	0
Industrial Rents	-77,500	0	0	0	0	0	0
Concessionary Travel (effect of new scheme)	-676,890	0	0	0	0	0	0
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Contribution to new Etwall Leisure Centre	10,000	10,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	10,000	0	44,950	61,550	64,700	65,900	68,000
Fixed Term Posts Falling Out (4 in total by 2013/14)	2,500	0	-15,182	-53,485	-128,338	-132,188	-136,153
Swadlincote Woodlands - Section 106 Funding ends	0	0	0	-49,150	-50,379	-51,638	-52,929
Public Footpaths transferred to County Council	0	-8,457	-13,069	-13,331	-13,597	-13,869	-14,147
Grant Funding for Maurice Lea Park ends	0	0	0	0	0	25,000	25,000
District Election (May 2011)	0	0	0	100,000	0	0	0
Statutory Place Survey (2008 and every 2 years)	0	0	20,000	0	20,000	0	20,000
Approved amounts b/fwd from 08/09 to be spent in 09/10	0	125,800	0	0	0	0	0
Implementation of Scanning in Planning Services	0	22,500	0	0	0	0	0
Support for Pay and Grading Review (as approved by Cttee 17/2/09)	0	10,000	0	0	0	0	0
Cost of Asset Disposals	0	10,000	10,000	10,000	10,000	10,000	10,000
Business Rates Revaluation (Due October 2009)	0	0					
Service Developments Falling out (as approved)	0	0	-102,500	-186,500	-186,500	-186,500	-186,500
Provision for Green Bank Leisure Centre	0	0	0	82,000	82,000	82,000	82,000
Provision for Shortfall in Funding for Established Posts	0	0	30,000	65,000	65,000	65,000	65,000

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OVERALL NET REVENUE EXPENDITURE (1)	11,865,829	12,411,451	12,155,585	12,799,637	12,855,294	13,142,394	13,472,660
FINANCING							
General Government Grant	7,134,878	7,134,878	7,313,884	7,387,023	7,460,893	7,535,502	7,610,857
Area Based Grant	0	22,500	22,500	0	0	0	0
Council Tax	4,585,757	4,585,757	4,712,724	4,900,526	5,089,831	5,280,147	5,476,797
Contributions from Earmarked Reserves							
Section 106 - Swadlincote Woodlands	49,500	0	0	0	0	0	0
Section 106 - Open Space Maintenance	59,165	59,165	60,792	62,464	64,182	65,947	67,760
IT Reserve	31,668	30,088	0	0	0	0	0
Committed Expenditure Reserve	0	125,800	0	0	0	0	0
TOTAL FINANCING (2)	11,860,968	11,958,188	12,109,900	12,350,013	12,614,906	12,881,595	13,155,414
DEFICIT (1 less 2)	4,861	453,264	45,685	449,624	240,389	260,798	317,246
GENERAL FUND RESERVE							
Balance at start of year (1st April)	2,819,559	2,801,011	2,347,747	2,042,062	827,438	297,049	-338,749
Deficit (as above)	-4,861	-453,264	-45,685	-449,624	-240,389	-260,798	-317,246
Provision for Capital Funding	0	0	-260,000	-765,000	-290,000	-375,000	-315,000
BALANCE AT END OF YEAR (31st MARCH)	2,814,698	2,347,747	2,042,062	827,438	297,049	-338,749	-970,995