GENERAL FUND REVENUE ACCOUNT - BUDGET 2013/14 to 2014/15 AND FINANCIAL PROJECTION TO 2018/19

All figures in £'s	Approved 2013/14	Revised 2013/14	Proposed 2014/15	Projection 2015/16	Projection 2016/17	Projection 2017/18	Projection 2018/19
BASE BUDGET - Net Service Expenditure	11,462,987	11,462,987	11,054,373	11,128,274	11,231,783	11,433,588	11,667,502
Reverse out depreciation	(689,023)	(689,023)	(515,369)	(515,369)	(515,369)	(515,369)	(515,369)
Add in Minimum Revenue Provision	250,000	250,000	238,000	224,000	212,000	200,000	200,000
Additional Provision - Green bins for recycling	·	54,831	109,663	109,663	109,663	109,663	109,663
Contribution to bad debts provision	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Increase in Factory Site Rent (as per lease agreement)	0	0	0	(20,000)	(20,000)	(20,000)	(20,000)
Antcipated Change in Net Interest Received	0	0	0	9,683	(6,497)	(27,586)	(21,999)
Pensions - Past Service Costs and Deficits falling out	0	0	0	(23,500)	0	0	0
Pay and Grading - on-going costs	0	0	34,000	35,000	35,000	35,000	35,000
Incremental Salary Increases	0	0	0	17,000	17,000	17,000	17,000
Leisure Management Contract - Reducing Subsidy	0	0	0	3,337	(15,195)	(18,061)	(18,061)
Swadlincote Woodlands (Review for 2018/19)	0	0	0	0	0	0	0
E-committees	0	(33,509)	0	0	0	0	0
Senior Management Restructure Savings	0	(200,211)	0	0	0	0	0
Senior Management Restructure Pay Increases	0	53,720	0	0	0	0	0
HRA Recharges	0	(273,878)	(273,878)	(273,878)	(273,878)	(273,878)	(273,878)
Pension Deficit Recovery (to HRA)	0	0	(102,318)	(105,806)	(109,294)	(109,294)	(109,294)
Pay and grading review - additional on going resources	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Provision for Pay Increase	0	56,000	68,620	69,306	70,692	72,459	74,271
Provision for Inflation	161,553	105,553	54,281	83,204	180,112	210,455	213,981
Provision for Growth	85,985	85,985	100,000	100,000	100,000	100,000	100,000
Approved / Anticipated Future Changes	(41,485)	(440,532)	(137,002)	(137,361)	(65,767)	(69,612)	(58,686)
TOTAL ESTIMATED NET REVENUE SPENDING	11,421,502	11,022,455	10,917,371	10,990,913	11,166,017	11,363,976	11,608,815
FINANCING							
Revenue Support Grant	(3,363,237)	(3,363,237)	(2,563,000)	(1,749,000)	(1,378,000)	(823,000)	(811,000)
Share of redistributed business rates (after Tariff & Levies)	(2,204,773)	(2,204,773)	(2,248,000)	(2,310,000)	(2,374,000)	(2,439,000)	(2,506,000)
New Homes Bonus	(1,347,000)	(1,347,000)	(1,779,758)	(2,150,472)	(2,524,578)	(2,568,358)	(2,412,135)
Transfer to Homelessness Prevention (HCS Committee)	64,080	64,080	64,080	64,080	64,080	64,080	64,080

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All figures in £'s	Approved 2013/14	Revised 2013/14	Proposed 2014/15	Projection 2015/16	Projection 2016/17	Projection 2017/18	Projection 2018/19
Council Tax Support Scheme Transitional Grant	(14,053)	(14,053)	0	0	0	0	0
Payment to Parish Councils - Share of Council Tax Support Grant	37,563	37,563	43,627	43,627	43,627	43,627	43,627
Council Tax Freeze Grant 2014/15	0	0	(49,648)	(49,648)	0	0	0
Council Tax Payers	(4,411,190)	(4,411,190)	(4,465,881)	(4,601,176)	(4,740,095)	(4,882,731)	(5,029,176)
Collection Fund Surplus	0	0	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Section 31 Grant	0	0	(24,000)	0	0	0	0
Section 106 Earmarked Reserve	(44,217)	(44,217)	(45,101)	(46,003)	(46,923)	(47,862)	(48,819)
TOTAL FINANCING	(11,282,827)	(11,282,827)	(11,087,681)	(10,818,592)	(10,975,889)	(10,673,243)	(10,719,423)
GF (Surplus)/Deficit	138,675	(260,372)	(170,310)	172,321	190,127	690,732	889,393
GENERAL FUND RESERVE							
Balance b/f	(4,372,356)	(4,372,356)	(4,491,728)	(4,160,038)			(2,451,857)
(Surplus)/Deficit	138,675	(260,372)	(170,310)	172,321	190,127	690,732	889,393
Pay and Grading Review	150,000	0	200,000	150,000	70,000	0	0
Additional Support for the Voluntary and Community Sector	50,000	100,000	0	0	0	0	0
Transfer of Licence Income to Capital Programme	0	0	0	0	0	0	0
Transfer to Sports Development Reserve	0	21000	0	0	0	0	0
District Election May 2015	0	0	0	125,000	0	0	0
Provision for Land Charges Refunds (Property Searches)	100,000	0	100,000	0	0	0	0
Contribution to vehicle replacement fund	20,000	20,000		20,000	20,000	20,000	20,000
Contribution to Pensions Reserve	0	0	182,000	0	0	0	0
Provision for Capital Funding	0	0	0	0	250,000	0	0
Balance c/f	(3,913,681)	(4,491,728)	(4,160,038)	(3,692,717)	(3,162,590)	(2,451,857)	(1,542,465)