
REPORT TO:	COUNCIL	AGENDA ITEM: 15
DATE OF MEETING:	20th JANUARY 2011	CATEGORY: RECOMMENDED
REPORT FROM:	DIRECTOR OF CORPORATE SERVICES	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (595811)	DOC: u/ks/grant thornton/audit letters covering report 2010
SUBJECT:	GRANT THORNTON: ANNUAL AUDIT LETTER 2009/10	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE:

1.0 Recommendations

1.1 That the Audit Letter for 2009/10 is considered and noted.

2.0 Purpose of Report

2.1 Following the review of Grant Thornton's Annual Audit Letter for 2009/10 by the Audit Sub-Committee on 15th December 2010, Council are requested to formally accept the contents before it is published more widely.

3.0 Detail

3.1 The Annual Audit Letter summarises the key issues arising from the work that the External Auditor's have carried out at the Council during 2009/10. The Letter is designed to communicate key messages to the Council and external stakeholders, including members of the public. The letter will be published on the Audit Commission's website and also on the Council's website

3.2 The Letter covers key messages and conclusions from work on:-

- Auditing the 2009/10 year end accounts.
- The accuracy of grant claims and returns to various government departments and other agencies.
- Assessing the Council's arrangements for securing economy, efficiency and effectiveness in the use of its resources.

3.3 This includes comments on the Council's financial performance and position, together with progress on key issues such as the implementation of International Financial Reporting Standards.

3.4 The Council's Audit Sub-Committee considered the Letter at its meeting on 15th December 2010. This included a brief presentation from the External Auditors who attended the meeting to answer questions and to verbally report on the main points.

3.5 The Audit Committee have no issues to bring to the attention of the Council.

4.0 Financial Implications

4.1 None directly.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

None