

APPENDIX 7

COLLECTION FUND ACCOUNT 2012/13

	Estimate £'000	Actual £'000	Variance £'000
INCOME			
Council Tax Collectable	42,940	43,013	73
Business Rates Collectable	21,450	21,862	412
Council Tax Benefits	5,050	4,952	-98
Total Income	69,440	69,827	387

EXPENDITURE

County Council Precept	34,643	34,643	0
Police Authority Precept	5,271	5,271	0
Fire Authority Precept	2,162	2,162	0
SDDC Precept (incl. Parishes)	5,411	5,411	0
Payments to Business Rate Pool	21,359	21,772	413
Business Rates Collection Costs	91	91	-0
Bad Debts Provision - Council Tax	250	335	85
Total Expenditure	69,187	69,686	499

Surplus for the Year

253	141	-112
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FUND BALANCE

Opening Balance 1st April 2011	116	116	0
Surplus for 2012/13 (as above)	253	141	-112

Less : Previous Year's surpluses paid over

County Council	-126	-126	0
Police Authority	-19	-19	0
Fire and Rescue Authority	-8	-8	0
South Derbyshire District Council	-20	-20	0

Closing Balance as at 31st March 2012

196	84	-112
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SHARE

County Council	143	61	-82
Police Authority	22	9	-12
Fire and Rescue Authority	9	4	-5
South Derbyshire District Council	22	10	-13
	196	84	-112

Council Tax Arrears

Total Council Tax Arrears as at 1 st April 2012	<u><u>4,160,783</u></u>
Provision for non-collection b/fwd as at 1 st April 2012	2,468,745
Less: Write-offs in 2012/13 against the Provision	<u><u>-525,797</u></u>
Balance of Provision after write-offs	<u><u>1,942,948</u></u>
Total Council Tax Arrears as at 31 st March 2013	<u><u>3,816,290</u></u>
Provision for non-collection for updated arrears	2,278,234
Increase in Provision Required	<u><u>335,286</u></u>