

AUDIT SUB-COMMITTEE

3rd April 2013

PRESENT:-

Conservative Group

Councillor Harrison (Chairman), Councillor Ford (Vice-Chairman) and Councillor Mrs. Hood.

Labour Group

Councillors Bell and Shepherd.

AS/28. **MINUTES**

The Open Minutes of the Meeting held on 20th February 2013 were taken as read, approved as a true record and signed by the Chairman. Under Minute No. AS/26, it was confirmed that guidance was still awaited on the changes to Internal Audit and this would be brought to the Sub-Committee once received.

MATTERS DELEGATED TO SUB-COMMITTEE

AS/29. **GRANT THORNTON : ANNUAL AUDIT PLAN 2012/13**

The Council's appointed Auditors presented their Annual Plan and approach for the year 2012/13. This set out where the External Auditors would focus their activities and predominantly would involve work on the annual accounts and financial statements, arrangements for securing value for money and assessing the Annual Governance Statement. It was a broad plan to detail how the auditors would approach their work in order to satisfy statutory requirements. The outcome would be reported to the Sub-Committee in September 2013, with the Annual Audit Letter being reported to Council in December 2013. Kyla Bellingall and Kate Taylor of Grant Thornton took Members through the report and responded to questions. The issues discussed included the impact of changes on accounting for the Local Government Pension Scheme, the current appointment of auditors by the Audit Commission and how the Local Audit Bill would enable district councils to appoint auditors directly, subject to certain requirements. Kyla Bellingall offered to bring an update to the Sub-Committee on this, as the position became more certain. Timing changes for the audit process were discussed together with further reference to the Internal Audit Standards.

RESOLVED:-

That the proposed Audit Plan for 2012/13 and proposed approach to undertaking audit work for the year is approved.

AS/30. **INTERNAL AUDIT PLAN 2013-14**

The Sub-Committee was asked to consider the Internal Audit Plan for 2013/14. It had been prepared by the Audit Manager of the Central Midlands Audit Partnership, which provided the Internal Audit service for the Council. The Plan detailed where Audit was proposing to allocate resources over the coming financial year and included an assessment of the Council's risk areas. The Plan was influenced by the requirements of External Audit and detailed the audit approach and coverage that the Council could expect from the Partnership. Adrian Manifold took Members through the circulated report and responded to questions.

RESOLVED:-

That the Internal Audit Plan for 2013/14 is approved for implementation.

J. HARRISON

CHAIRMAN

The Meeting terminated at 4.35 p.m.