

APPENDIX F: Corporate Risk Register 2014/15 - Updated as at March 2015

	Risk Action	Risk Rating Likelihood/ Impact	Mitigating Action
<p>Further reductions in Government Grant</p> <ul style="list-style-type: none"> The Council is aware of possible reductions beyond 2015/16 to 2018/19, following the Financial Settlement 2013 and based on OBR analysis. <p>(Main Chief Officer Responsible – Director of Finance and Corporate Services)</p>	Treat the Risk	Remains High	<ul style="list-style-type: none"> Updated Medium-term Financial Plan in place covering 5-years. This allows for a reduction in overall resources. Budgets considered prudent with provisions for inflation and growth. Current reserves are healthy and will help to sustain further reductions in the short-term allowing time for more sustainable action. Updated MTFP reported in February 2015 shows an improving reserves position. As a growth area, overall reduction in core funding could be mitigated through the New Homes Bonus and Retained Business Rates. Following the updated financial projection reported in February, the risk remains high until arrangements for future core funding are clear; this is expected later in 2015/16.
<p>Economic Situation</p> <ul style="list-style-type: none"> Although nationally there are indications to suggest that the economic situation has recently improved, many analysts are still unsure how sustainable and consistent this is. As a Growth area, the economic cycle has a relatively greater impact on the Council. This could limit the Council's income. Locally, the amount of people claiming benefit has levelled off and has slightly reduced. However, Council Tax and Housing Rent arrears have still slightly increased. New development and regeneration locally has continued although it is slower and less frequent compared to pre 2010 as businesses take a cautionary approach. <p>(Main Chief Officers Responsible – Director of Finance and Corporate Services and Director of Community and Planning Services)</p>	Tolerate the Risk	Remains Medium	<ul style="list-style-type: none"> Budgets for income streams and specific grant allocations are assumed at current minimum levels; service provision is based on this. Supporting voluntary and community groups to help people in need, including through the Derbyshire Financial Inclusion Partnership and with the CAB/CVS. Measures in place to maximise benefit subsidy and fraud is proactively being pursued with successful prosecutions. The Asset Management Plan has focused on ensuring the Council's assets are being positioned to react to an economic upturn. This includes land assembly when opportunities arise. On-going dialogue with developers and housing providers to look at alternative options for regeneration. The risk remains Medium, but it is considered that the Council is undertaking as much action as reasonably possible to mitigate influencing factors.

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<p>Keeping pace with Technology</p> <ul style="list-style-type: none"> The Council's IT infrastructure needs to keep pace with existing and emerging technologies. Stricter regulations for managing and exchanging information in electronic form through the Public Services Network <p><i>(Main Chief Officer Responsible – Director of Finance and Corporate Services)</i></p>	Treat the Risk	Remains Medium	<ul style="list-style-type: none"> The IT strategy has identified some key projects that are currently being actioned, with the server infrastructure upgraded during 2013 and 2014. The network for data flow is currently being upgraded to make it faster and more resilient. Network and wireless points recently upgraded. E-mail archiving/storage system, desktop virtualisation and Microsoft upgrade completed. Remote access also upgraded in 2014. Disaster Recovery solution being strengthened at an independent location and business continuity for IT being reviewed. The Council undertakes an annual independent health check to ensure that the Council is compliant with the Government's Security Standard (Public Services Network – PSN). The Council achieved compliance with new regulations in April 2015. Annual internal audit review tests robustness of systems and infrastructure – recommendations for improvement are monitored by the Audit Sub-Committee. Although the risk remains Medium, current investment and positive actions over the coming year should lower this risk in the longer-term.
<p>Business Continuity and in particular the loss of the main Civic Offices.</p> <ul style="list-style-type: none"> Council services are predominantly managed from one Administrative Building. There is no alternative building to accommodate an IT facility which is crucial to enable many services to operate. <p><i>(Main Chief Officer Responsible – Director of Finance and Corporate Services)</i></p>	Treat the Risk	Remains High	<ul style="list-style-type: none"> Disaster Recovery solution now being upgraded off-site (as above). Relocation of infrastructure into a Data Centre under review. All data backed up and stored in a secure offsite facility outside of the Region. Maintain relationships with other agencies and partners to secure alternative accommodation on a reciprocal basis if required. Could take advantage of spare capacity in private sector market although this would depend on timing. Although the likelihood of occurrence is low, the potential impact of this risk is high. However, current investment into the off- site facility to provide a disaster recovery solution should lower this risk in the longer-term.

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Capacity and Resilience in Service Provision <ul style="list-style-type: none"> Reducing staff and budget resources could lower capacity and resilience within council services. <p><i>(Main Chief Officer Responsible – Chief Executive Officer)</i></p>	Treat the Risk	Remains Medium	<ul style="list-style-type: none"> Training and development programme being implemented for senior and aspiring managers. Recent restructures becoming mature and bedding in.
Partners and Voluntary Sector <ul style="list-style-type: none"> Financial pressures on partners who deliver services with or on behalf of the Council, including voluntary organisations. <p><i>(Main Chief Officer Responsible – Director of Community and Planning Services)</i></p>	Tolerate the Risk	Remains Medium	<ul style="list-style-type: none"> Current grant funding is being maintained and increased in 2015/16 for all supported organisations. Spending can be refocused to meet external funding requirements and is project based rather than on-going. Dedicated officer time to support the voluntary sector and local organisations. <p>The risk remains Medium, but it is considered that the Council is undertaking as much action as reasonably possible to mitigate the risk.</p>