
REPORT TO:	ETWALL LEISURE CENTRE JOINT MANAGEMENT COMMITTEE	AGENDA ITEM: 8
DATE OF MEETING:	7th JULY 2008	CATEGORY: RECOMMENDED
REPORT FROM:	DIRECTOR OF CORPORATE SERVICES	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (595811)	
SUBJECT:	STATEMENT OF ACCOUNTS 2007/08	REF: u/ks/etwalljmc/final accountsreport0708
WARD (S) AFFECTED:	ETWALL, HATTON, HILTON, NORTH WEST, REPTON & WILLINGTON	

1.0 Recommendations

1.1 That the Statement of Accounts (subject to Audit) for 2007/2008 be approved.

2.0 Purpose of Report

2.1 To report the Leisure Centre's final accounts for 2007/08, including the formal financial statement presented for Audit.

3.0 Executive Summary

3.1 The Leisure Centre's final out-turn for 2007/08 (**summarised in Appendix 1**) shows a net variance of £39,078 below that estimated for the year. This was mainly due to lower energy costs compared to budget.

3.2 This also meant that some other additional expenditure in particular on the employee budget, could be contained. The actual income generated was virtually as budgeted.

3.3 In accordance with how costs and income are apportioned between the partners, this has affected contributions (compared to that estimated) for the year as follows:

- South Derbyshire District Council – a reduction of £25,591.
- John Port School – a reduction of £8,771.
- Derbyshire County Council – a reduction of £4,716.

3.4 In addition, the net income on the Squash Courts account is also better (£7,328) than estimated for the year, mainly due to lower maintenance spending. This surplus is all due to the District Council.

- 3.5 The draft Statement of Accounts is detailed in **Appendix 2**. These are due to be audited during August 2008, by the District Council's auditors, Grant Thornton UK PLC. Their opinion and any issues arising from the audit will be reported to the next meeting of this Committee in October 2008.