

## **RECORD OF OPEN DECISIONS FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday, 20th February 2014, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Friday, 28th February 2014.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<b><u>OPEN REPORTS</u></b>	<u>Urgent/ Call-in Exempt</u>
6.	<b><u>AGENDA ITEM</u></b> OVERVIEW AND SCRUTINY COMMITTEE – BUDGET SCRUTINY FEEDBACK	
	<b><u>DECISION:</u></b> That the unconfirmed Minutes of the Overview & Scrutiny Committee Meetings held on 22 <sup>nd</sup> January and 12 <sup>th</sup> February 2014 are received.	
7.	<b><u>AGENDA ITEM</u></b> FINAL BUDGET PROPOSALS 2014/15 and FINANCIAL PLAN to 2019	
	<b><u>DECISION:</u></b> (1) That no increase in Council Tax levels for 2014/15 and band D equivalent rate of £150.25 for 2014/15 is recommended to Council on 3 <sup>rd</sup> March 2014.  (2) That estimated net General Fund Revenue Expenditure totalling £11,022,455 for 2013/14 (revised) and £10,917,371 for 2014/15 is recommended to Council on 3rd March 2014.  (3) That the Medium-term Financial Plan to 2019 on the Council's General Fund Revenue Account as detailed in Appendix 1 to the report is approved.  (4) That the financial projection on the Housing Revenue Account (HRA) to 2024 as detailed in <b>Appendix 2</b> is approved.  (5) That a Pensions Reserve be set-aside and funds transferred from the General Fund and Housing Revenue	

	<p>Accounts in 2014/15, in accordance with the reduction in pension contributions as detailed in the Report.</p> <p>(6) That the 5-year capital investment and financing plan to 2019 as detailed in <b>Appendix 3</b> is approved.</p> <p>(7) That the Council's estimated National Non-Domestic Rate Return (NNDR 1) for 2014/15 showing retained business rates (before the tariff) of £8.43 is noted.</p> <p>(8) That on-going budget savings of £175,000 are identified and taken out of the current Base Budget ahead of the 2015/16 Budget Round.</p> <p>(9) That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 is noted.</p>	
8.	<p><b><u>AGENDA ITEM</u></b>  TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2014/15</p>	
	<p><b>DECISION:</b></p> <p>(1) That the Treasury Management Strategy for 2014/15 is considered and approved.</p> <p>(2) That the Prudential Indicators and Limits for 2014/15 to 2018/19 as set out in <b>Appendix 1</b> are approved.</p> <p>(3) That the Investment Strategy for 2014/15 including the associated counterparty (lending) list and policy is considered and approved.</p>	
9.	<p><b><u>AGENDA ITEM</u></b>  AUDIT SUB-COMMITTEE</p>	
	<p><b>DECISION:</b>  That the Minutes of the Audit Sub-Committee Meeting held on 25<sup>th</sup> September 2013 and 18<sup>th</sup> December 2013 are received and any recommendations contained therein are approved and adopted.</p>	
10.	<p><b><u>AGENDA ITEM</u></b>  WORK PROGRAMME</p>	
	<p><b>DECISION:</b>  That the updated work programme is approved</p>	

DATED: 21st February 2014  
Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.

