

Financial Performance Monitoring Report 2009/10 – Quarter ending 30th September 2009

Analysis of Expenditure (by Main Service /Project Area)	Approved Budget 2009/10 £	Projected Variance 2009/10 £	Status	Commentary on major variances
Management, Finance & Property	2,382,401	+1,000	G	Minor variance
Organisational Development	910,501	+4,000	A	Currently, a projected increase in corporate training and development. However, this is likely to be absorbed within existing budgets by the year-end.
IT & Business Improvement	1,255,639	-16,000	G	This represents savings now anticipated from the centralisation of protective clothing and stationery spending. As part of the Council's efficiency programme, these savings are in addition to those made in 2008/09 and stem from a review of procurement of these particular supplies.
Legal & Democratic Services	1,206,170	-15,000	G	Further savings are being made on printing agendas and minutes following the implementation of the electronic system (£4,000). In addition, overall expenditure on Members' Allowances is expected to be lower compared to the Budget (£6,000). Furthermore, income from land/highway searches is expected to be slightly higher than the Budget by £5,000.
Customer Services	2,111,478	+19,000	A	This projected overspend is on printing. This is due to the new recovery unit sending out reminder notices for outstanding debt and for anticipated costs of a new council tax leaflet being produced later in the year. However, it is anticipated that these costs will be contained by a reduction in the provision that will need to be made for bad and doubtful debts at the year-end.
Total	7,866,189	-£7,000		

Analysis of Spend by Project Area	Approved Estimate 2009/2010 £	Spend 2009/2010 (as at Sept 09) £	Status	Comments
Property & Other Assets	668,897	28,957	G	Budget includes the repayment of Covenants (£223,750) and contributions to the Renewals Fund (£225,000) for which expenditure is not incurred until the year-end.
Total	668,897	28,957		