

Monthly Budget Monitoring - Finance & Management Committee - Position as at June 2012

		YTD Actual April - June 2012 £	YTD Adjustments £	YTD Actual & Adjustments £	Budget July 2012 - March 2013 £	Annual Budget 2012-13 £	Projected Variance £	Notes/Comments/Risks/Major Variances
Central and Departmental Accounts								
KJE40	Caretaking	0	13,655	13,655	40,395	54,050	0	Reprofile budget
PSX40	Senior Management	83,905	2,334	86,239	276,098	367,337	-5,000	Underspend on training 5K projected
PSX50	Reprographic/Print Room	20,095		20,095	60,623	80,633	85	Accrual error no variance
PSX55	Financial Services	74,747	41,710	116,457	353,310	469,767	0	Virements to correct budget transfer of service maybe an underspend in this year.
PSX56	Internal Audit	-6,840	33,711	26,871	82,272	109,144	-0	Payment to DCC for Internal Audit no further reductions on-going
PSX57	Merchant Banking Services	6,511	2,483	8,994	28,342	37,336	-0	
PSX60	ICT Support	158,086	7,988	166,074	494,192	660,266	-0	Any underspend will be transferred to IT Reserve
PSX65	Legal Services	24,954		24,954	45,743	72,276	-1,579	Small underspend on purchase of books
PSX75	Personnel/HR	40,626	-15,000	25,626	187,942	249,206	-35,638	Projected under spend of at least £25K on corporate training, plus lower payroll costs to-date of 10K
PSX76	Policy & Communications	59,769		59,769	178,257	237,696	330	
PSX77	Customer Services	139,610	-5,600	134,010	421,847	562,381	-6,524	Saving on replacement equipment 6.5K
PSX78	Health & Safety	8,212		8,212	29,850	38,580	-518	
PSX81	Admin Offices & Depot	144,909	-24,261	120,648	165,093	285,740	0	Reprofile budget
PSX95	Procurement Unit	38,629	-2,901	35,728	119,254	158,982	-4,000	Projected under spend of £4K on protective clothing
Total - Central and Departmental Accounts		793,211	54,119	847,330	2,483,217	3,383,393	-52,845	
Revenues and Benefits								
ACA00	Council/Non Domestic Rates Tax Collection	32,133		32,133	-63,311	-32,219	1,041	Subject to interim claim in September 2012
ACA10	Council Tax Benefits Administration	0		0		300	-300	
ACA30	Council Tax Benefits			0	-21,134	-21,134	0	
ACA40	Non Domestic Rate Collection	28,987		28,987	4,248	33,144	91	
KGL00	Rent Allowances Paid	53,490	-53,490	0	109,970	109,970	0	Subject to interim claim in September 2012
KGL10	Non-HRA Rent Rebates		-48,000	-48,000	48,000	48,000	-48,000	Included below
KGNO0	Rent Rebates			0	77,400	77,400	0	Subject to interim claim in September 2012
KGP00	Housing Benefits Administration and Fraud	154,739		154,739	-160,892	-58,219	52,067	Recession Funding 2011/12 passported to service provider
Total - Revenues and Benefits		269,349	-101,490	167,859	-5,719	157,242	4,898	
Electoral Registration								
ACE00	Registration of Electors	61		61	35,450	35,950	-439	
ACE10	Conducting Elections	15,043	-15,000	43	78,928	96,980	-18,009	Saving on Salaries as per approved restructure
Total - Electoral Registration		15,104	-15,000	104	114,378	132,930	-18,449	

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Corporate and Democratic Costs								
AAD00	Democratic Representation & Management	125,807	5,000	130,807	458,784	615,221	-25,630	Overall reduction in Members Allowances / Expenses
AAM00	Corporate Management	41,194	2,896	44,090	63,175	107,265	0	
AAM01	Corporate Finance Management	-28,242	41,962	13,720	62,450	79,785	-3,615	Additional funding for discretionary housing payments
KJW00	Debt Management Costs	30,283		30,283	90,351	120,468	166	
Total - Corporate and Democratic Costs		169,042	49,858	218,900	674,760	922,739	-29,080	
Payments to Parish Councils								
ACT01	Parish Councils (Concurrent Functions)	10,951	87,526	98,477	212,503	310,980	0	Concurrent expenses processed in arrears
Total Payments to Parish Councils		10,951	87,526	98,477	212,503	310,980	0	
Concessionary Travel								
HTT00	Concessionary Fares	-145	-1,855	-2,000	3,000	3,000	-2,000	Projected 2K underspend on replacement cards
Total - Concessionary Travel		-145	-1,855	-2,000	3,000	3,000	-2,000	
Property and Estates								
PSX85	Estate Management	-51,193	25,000	-26,193	9,113	-23,719	6,639	Additional income from lettings (£19k), but additional costs of Civic Office alterations (£25k).
Total - Property and Estates		-51,193	25,000	-26,193	9,113	-23,719	6,639	
Interest Payments and Receipts								
ABP00	Funded Pension Schemes	-682	-66,500	-67,182	274,285	271,635	-64,532	On-going reduction of 40K on past service deficit, together with refund of pension costs 26K for 2011/12 re: Corporate Services Partnership.
W4A00	Interest & Investment Income	-3,133	30,000	26,867	-25,902	-25,401	26,366	Anticipated reduction in interest due to restricted lending list and low interest rates
W7A00	External Interest Payable	-12,248	12,248	-0		0	-0	
Total - Interest Payments and Receipts		-16,064	-24,252	-40,316	248,383	246,234	-38,167	
Finance & Management Committee Total		1,190,256	73,906	1,264,162	3,739,635	5,132,799	-129,002	