

Finance and Management Committee - Provisional Out-turn Position 2011/12

		Budget (Net Cost) £	Actual £	Variance £	Adjust Employees £	Net Variance £	Reason
Central and Departmental Accounts							
PSX40	Senior Management	361,097	358,147	-2,950	-1,777	-1,173	Minor variance
PSX50	Reprographic/Print Room	79,874	80,947	1,073		1,073	As above
PSX55	Financial Services	467,274	475,341	8,067	-2,312	10,379	Inflationary increase on Corporate Services Contract, plus purchase of replacement Capital Accounting System
PSX56	Internal Audit	126,449	105,175	-21,274		-21,274	Net saving on vacant post after transfer to Audit Partnership
PSX57	Merchant Banking Services	37,755	37,526	-229		-229	Minor variance
PSX60	ICT Support	651,727	590,945	-60,782		-60,782	Underspend on in-year replacements
PSX65	Legal Services	69,848	64,008	-5,840		-5,840	Additional fee income generated, plus savings on replacement literature
PSX75	Personnel/HR	253,407	219,310	-34,097		-34,097	Underspend on Corporate Training budget
PSX76	Policy & Communications	235,181	237,767	2,586		2,586	Inflationary increase on Corporate Services Contract
PSX77	Customer Services	557,172	556,467	-704		-704	Minor variance
PSX78	Health & Safety	38,195	35,545	-2,650		-2,650	Underspend on training and allowances
PSX81	Civic Offices & Depot	296,603	285,477	-11,126		-11,126	Overall running costs lower, although utility costs were greater within this
PSX95	Procurement Unit	157,427	152,690	-4,737		-4,737	Savings on central protective clothing budget
Total - Central and Departmental Accounts		3,332,009	3,199,344	-132,665	-4,089	-128,576	
Revenues and Benefits							
ACA00	Council Tax Collection - Administration	-2,118	-62,755	-60,637		-60,637	Additional court costs reclaimed
ACA30	Net cost of Council Tax Benefits Paid	-26,984	-56,151	-29,167		-29,167	Subject to final subsidy claim
ACA40	NNDR Collection - Administration	22,202	23,562	1,360		1,360	Minor variance
KGL00	Net cost of Rent Allowances Paid	151,520	160,978	9,458		9,458	Subject to final subsidy claim
KGL10	Net cost of Non-HRA Rent Rebates	48,000	32,594	-15,406		-15,406	Subject to final subsidy claim
KGN00	Net cost of Rent Rebates Paid	30,000	54,130	24,130		24,130	Subject to final subsidy claim
KGP00	Housing Benefits Administration and Fraud	-85,950	-52,321	33,629		33,629	Additional audit fees for testing 2009/10 Subsidy claim
Total - Revenues and Benefits		136,670	100,037	-36,633	0	-36,633	

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		Budget (Net Cost) £	Actual £	Variance £	Adjust Employees £	Net Variance £	Reason
Electoral Registration							
ACE00	Registration of Electors	23,383	18,751	-4,632		-4,632	Lower printing and advertising costs
ACE10	Conducting Elections	166,388	137,860	-28,528	13,855	-42,383	Reimbursement for cost of National Referendum
Total - Electoral Registration		189,771	156,611	-33,160	13,855	-47,015	
Corporate and Democratic Costs							
AAD00	Democratic Representation & Management	625,853	574,862	-50,990	5,463	-56,453	Savings on Member's allowances, expenses and training
AAM00	Corporate Management Costs	117,525	108,042	-9,483		-9,483	Reduction in External Audit fees
AAM01	Corporate Finance Costs	76,581	78,418	1,837		1,837	Minor variance
KJW00	Debt Management Costs	119,364	119,687	323		323	Minor variance
Total - Corporate and Democratic Costs		939,323	881,010	-58,312	5,463	-63,775	
Payments to Parish Councils							
ACT01	Parish Councils (Concurrent Functions)	299,643	295,090	-4,553		-4,553	Lower claims made for expenses
Total Payments to Parish Councils		299,643	295,090	-4,553	0	-4,553	
Concessionary Travel							
HTT00	Concessionary Fares	6,000	-2,183	-8,183		-8,183	Replacement cards not required plus small surplus on winding up old scheme
Total - Concessionary Travel		6,000	-2,183	-8,183	0	-8,183	
Property and Estates							
PSX85	Estate Management	1,647	-11,276	-12,923		-12,923	Additional rental income
Total - Property and Estates		1,647	-11,276	-12,923	0	-12,923	
Pensions, Grants Interest Payments and Receipts							
ABP00	Funded Pension Schemes	327,813	186,164	-141,649		-141,649	Reduction in past service deficit
ACT00	General Grants, Bequests & Donations	339,226	334,111	-5,115		-5,115	Minor variance
W4A00	Net Interest Received	-5,605	-23,474	-17,869		-17,869	See Section 7 - Treasury Management
Total - Interest Payments and Receipts		661,434	496,801	-164,633	0	-164,633	
Finance & Management Committee Total		5,566,497	5,115,435	-451,062	15,229	-466,291	