

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE:**

At the Meeting of the Finance and Management Committee held on Thursday 15th February 2018, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Friday 23rd February 2018.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
7.	<u>AGENDA ITEM</u> DISCRETIONARY BUSINESS RATES REVALUATION RELIEF SCHEME	
	DECISION: 1.1 Members approved the updated Discretionary Business Rate Revaluation Relief Scheme for 2017/18 to support local businesses in South Derbyshire adversely affected by the 2017 Rating Revaluation List. 1.2 That relief is awarded to a business based on the following scheme criteria: <ul style="list-style-type: none"> • Its RV is less than £200,000. • Its Business Rates payable in 2017/18 has increased by 5% or greater when compared to 2016/17. • The business does not qualify for any other relief, excluding the “Support for Pubs Scheme” in 2017/18. • The business is not part of a national chain or group of companies, i.e. it is a local business in the District. • Relief is limited to 90% of the total increase in rates payable between 2016/17 and 2017/18. 	

	<p>1.3 That the updated scheme for 2017/18 is rolled forward to 2018/19 based on the same criteria except that Relief is limited to 45% of the total increase in rates payable between 2016/17 (the base year) and 2018/19.</p>	
8.	<p><u>AGENDA ITEM</u> COUNCIL TAX PREMIUM ON LONG-TERM EMPTY PROPERTIES</p>	
	<p>DECISION:</p> <p>1.1 Members granted approval to increase the Council Tax Premium from 50% to 100% on properties that remain empty for longer than two years.</p> <p>1.2 That the increased Premium of 100% be effective from the financial year 2018/19.</p> <p>1.3 That properties which have been actively marketed for sale or let are considered exempt from the Premium under the Council's Discretionary Policy.</p> <p>1.4 That the Council Tax exemption from the premium for properties undergoing significant structural repairs is increased from 12 months to two years.</p>	
9.	<p><u>AGENDA ITEM</u> ENVIRONMENTAL EDUCATION SERVICE: SERVICE DEVELOPMENT PROPOSAL</p>	
	<p>DECISION:</p> <p>1.1 Members approved a grant offer from Veolia UK of £55,890 towards the cost of £69,862 for a project to install dipping platforms and science related play facilities at Rosliston Forestry Centre.</p> <p>1.2 That the applications to finance the funding shortfall are supported.</p>	
10.	<p><u>AGENDA ITEM</u> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2018/19</p>	
	<p>DECISION:</p> <p>1.1 Members approved the Treasury Management Strategy for 2018/19.</p> <p>1.2 Members approved the Prudential Indicators and Limits for 2018/19 to 2022/23.</p> <p>1.3 Members approved the Investment Policy for 2018/19 including the associated counterparty (lending) list.</p>	

11.	<p><u>AGENDA ITEM</u> FINAL BUDGET PROPOSALS 2018/2019 and FINANCIAL PLAN to 2023</p>	
	<p>DECISION:</p> <p>1.1 That a Council Tax increase for 2018/19 of 1.95% is recommended to Full Council on 26th February 2018.</p> <p>1.2 That estimated net General Fund Revenue Expenditure totalling £11,949,397 for 2018/19 is recommended to Full Council on 26th February 2018.</p> <p>1.3 Members approved the Medium-term Financial Plan to 2023 on the Council's General Fund Revenue Account, as detailed in Appendix 1 to the report.</p> <p>1.4 That a strategy and action plan is drawn up to generate budget savings on the General Fund ahead of 2019/20.</p> <p>1.5 Members approved the Financial Plan for the Housing Revenue Account (HRA) to 2028, as detailed in Appendix 2 to the report.</p> <p>1.6 Members approved the 5-year capital investment and financing plan to 2023, as detailed in Appendix 3 to the report.</p> <p>1.7 Members noted the Council's National Non-Domestic Rate Return (NNDR 1) for 2018/19, showing retained business rates of £13,123,996 for 2018/19 and £9,727,674 for 2017/18.</p> <p>1.8 Members noted the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003.</p>	
12.	<p><u>AGENDA ITEM</u> COMMITTEE WORK PROGRAMME</p>	
	<p>DECISION: Members considered and approved the updated work programme.</p>	

DATED: Friday 16th February 2018
Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.