

RECORD OF OPEN DECISIONS**SPECIAL FINANCE AND MANAGEMENT COMMITTEE**

At the Special Meeting of the Finance and Management Committee held on Tuesday, 22nd May 2012, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Wednesday, 30th May 2012.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
6.	<u>AGENDA ITEM</u> BUDGET and FINANCIAL MONITORING: PROVISIONAL OUT-TURN 2011-12.	
	<u>DECISION:</u> <ol style="list-style-type: none"> (1) That the provisional out-turn figures for 2011/12 are approved. (2) That the following appropriations are made from the General Fund Reserve into Earmarked Reserves, as detailed in Section 6 of the report: <ul style="list-style-type: none"> • Transfer to the IT Reserve – £60,000 • Transfer to the Innovation Fund - £24,525 • Increase in Housing Benefits Provision - £45,600 • Carry Forwards to supplement 2012/13 budgets - £145,000 (3) That the current budgets for areas of underspend and additional income identified in the report, are examined by the Senior Management Team ahead of the Annual Financial Settlement in the autumn, to determine whether any further efficiency/budget savings can be generated. 	

DATED: 23rd May 2012
Chief Executive

¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.

² NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.

³ Insert both the agenda item number and its heading.