

**RECORD OF OPEN DECISIONS****SPECIAL FINANCE AND MANAGEMENT COMMITTEE**

At the Special Meeting of the Finance and Management Committee held on 30th June 2011, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Monday, 11th July 2011.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive<sup>1</sup>.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<b><u>Agenda Item No.</u></b>	<b><u>OPEN REPORTS</u></b>	<b><u>Urgent/ Call-in Exempt</u></b>
6.	<b><u>AGENDA ITEM</u></b> BRETBY CREMATORIUM JOINT COMMITTEE – FINAL ACCOUNTS	
	<b><u>DECISION:</u></b> That the final accounts of the Bretby Crematorium Joint Committee for 2011/12 be approved and that the Chairman of the Committee be authorised to sign the accounts.	
7.	<b><u>AGENDA ITEM</u></b> TREASURY MANAGEMENT ANNUAL REPORT 2010/11	
	<b><u>DECISION:</u></b> (1) That the Treasury Management Annual Report for 2010/11 is approved as submitted. (2) That the Committee notes the Treasury Management Stewardship report and Prudential Indicators for 2010/11 and that the Council complied fully with all requirements. (3) That the Statement on the Minimum Revenue Position for 2010/11 is recommended to Council for approval.	

8.	<b><u>AGENDA ITEM</u></b> BUDGET OUT-TURN AND FINANCIAL POSITION 2010/11	
	<b>DECISION:</b> (1) That the Committee approves the out-turn position for:- <ul style="list-style-type: none"> <li>• The General Fund Revenue Account 2010/11</li> <li>• The Housing Revenue Account 2010/11</li> <li>• Capital Expenditure and Financing 2010/11</li> <li>• The Collection Fund 2010/11</li> <li>• Reserves, Provisions and Balances 2010/11</li> </ul> (2) That the Committee approves the proposed transfers to earmarked reserves for 2010/11 as set out within the report. (3) That the remaining balances on the Corporate Services Strategic Partnership and DSO Reserves are returned to General Reserves.	
9.	<b><u>AGENDA ITEM</u></b> HOUSING REVENUE ACCOUNT SELF FINANCING: TREASURY MANAGEMENT AND ACCOUNTING ISSUES	
	<b>DECISION:</b> (1) That options for Debt Management are analysed and reported to the Committee in October 2011. (2) That a proposed Treasury Management Strategy is reported to the Committee in December 2011. (3) That an update on the accounting issues regarding debt management and depreciation following the publication of final guidance is reported to the Committee in October 2011. (4) That the Committee approves the change to the Capital Policy as set out in paragraph 3.6 of the report i.e. that 25% of the proceeds from the sale of Council houses be retained in the Housing Revenue Account with effect from April 2012.	

DATED: 4th July 2011  
Chief Executive

- <sup>1</sup> Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- <sup>2</sup> NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- <sup>3</sup> Insert both the agenda item number and its heading.