

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (February 2013)

	Base Budget 2012/13 £	Revised Budget 2012/13 £	Base Budget 2013/14 £	Projection 2014/15 £	Projection 2015/16 £	Projection 2016/17 £	Projection 2017/18 £
Net Expenditure on Services (see Page 2)	10,986,910	11,039,445	11,016,819	11,049,104	11,101,282	11,313,990	11,541,984
Pay and Grading - additional on-going resources	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Provision for Inflation and General Growth	244,939	100,000	159,380	160,580	294,151	299,792	305,564
Waste Collection - Provision for Growth of the District	69,856	69,856	85,985	100,000	100,000	100,000	100,000
Total Estimated Spending	11,431,705	11,339,301	11,392,184	11,439,683	11,625,433	11,843,782	12,077,548

Financing

Revenue Support Grant	900,000	900,000	2,613,644	1,837,217	1,317,477	691,512	137,451
Share of Redistributed Business Rates (after Tariff and Levies)	4,303,475	4,303,475	2,204,773	2,273,000	2,355,965	2,449,025	2,528,618
New Homes Bonus	969,805	969,769	1,347,000	1,700,000	1,953,000	2,450,000	2,548,000
Council Tax Support Scheme Grant	0	0	516,683	516,683	516,683	516,683	516,683
Council Tax Transitional Grant	0	0	14,053	0	0	0	0
Payment to Parish Councils - Share of Council Tax Support Grant	0	0	-37,563	-37,563	-37,563	-37,563	-37,563
Council Tax Freeze Grant 2011/12 and 2012/13	240,787	240,584	119,655	119,000	0	0	0
Council Tax Freeze Grant 2013/14 (if approved)	0	0	49,175	49,175	0	0	0
Council Tax Payers (if approved)	4,837,149	4,837,149	4,411,190	4,581,724	4,743,273	4,910,044	5,082,199
Collection Fund Surplus	20,000	20,000	0	0	0	0	0
SAVINGS TARGET	0	0	0	0	0	0	0
Section 106 Earmarked Reserve - Open Space Maintenance	43,350	43,350	44,217	45,101	46,003	46,923	47,862
Total Estimated Financing	11,314,566	11,314,327	11,282,827	11,084,338	10,894,838	11,026,625	10,823,250

Surplus (-) / Deficit

117,139	24,974	109,357	355,346	730,595	817,157	1,254,298
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GENERAL FUND RESERVE

Balance at start of year (1st April)	3,094,937	3,852,196	3,537,222	3,107,865	2,662,519	1,786,924	699,767
Surplus / Deficit (as above)	-117,139	-24,974	-109,357	-355,346	-730,595	-817,157	-1,254,298
Pay and Grading Review - one off costs	-200,000	-200,000	-150,000	-70,000	0	0	0
Additional Support for the Voluntary and Community Sector	-100,000	-50,000	-50,000	0	0	0	0
Transfer of License Income to Capital Programme	0	-20,000	0	0	0	0	0
District Election (May 2015)	0	0	0	0	-125,000	0	0
Provision for Land Charges Refunds (Property Searches)	-100,000	0	-100,000	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	-20,000	0	0	0	0	0	0
Contribution to the Vehicle Fund (previously in cost of services)	-20,000	-20,000	-20,000	-20,000	-20,000	-20,000	-20,000
Provision for Capital Funding	0	0	0	0	0	-250,000	0
BALANCE AT END OF YEAR (31st MARCH)	2,537,798	3,537,222	3,107,865	2,662,519	1,786,924	699,767	-574,531

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	Base Budget 2012/13 £	Revised Budget 2012/13 £	Base Budget 2013/14 £	Projection 2014/15 £	Projection 2015/16 £	Projection 2016/17 £	Projection 2017/18 £
Base Budget - Net Service Expenditure			11,435,842	11,546,222	11,657,802	11,902,953	12,153,744
Reverse out Depreciation Charges			-689,023	-689,023	-689,023	-689,023	-689,023
Add in Minimum Revenue provision			250,000	238,000	224,000	212,000	200,000
Contribution the Bad Debts Provision			20,000	20,000	20,000	20,000	20,000
Approved / Anticipated Future Changes							
Projected increase in Planning Fee Income			0	-10,000	-10,000	-10,000	-10,000
Increase in Factory Site Rent (as per lease agreement)			0	-30,000	-50,000	-50,000	-50,000
Anticipated Change in Net Interest Received			0	-9,892	-21,129	-46,540	-53,517
Pensions - Past Service Costs and Deficits falling out			0	0	-23,500	0	0
Pay and Grading - on-going costs			0	34,000	35,000	35,000	35,000
Incremental Salary Increases			0	10,000	15,000	15,000	15,000
Leisure Management Contract - Reducing Subsidy (increase 2017 /18)			0	-40,804	-37,467	-55,999	-59,820
Resstructure of Legal, Democratic and Licensing Services (March 2012)			0	-19,400	-19,400	-19,400	-19,400
Swadlincote Woodlands (Review for 2018/19)			0	0	0	0	0
Total - Net Expenditure on Services			11,016,819	11,049,104	11,101,282	11,313,990	11,541,984