

APPENDIX B

VALUE FOR MONEY PERFORMANCE MEASURES 2014/15

Outcome	Measure	Actual / Out turn 2013/14	Target Quarter 4 2014/15	Actual Quarter 4 2014/15	Quarter Status	Annual Target 2014/15	Actual Out-turn 2014/15	Status	Comments/ Remedial Action
VO 1 - Financial resilience - a sustainable financial base maintained	VM 01- Publish a 'fit for purpose' Medium Term Financial Plan	Feb-14	Balanced Budget for 2015/16	Completed	Green	Feb-15	Feb-15	Green	MTFP updated as part of 2015/16 Budget Round and reported to the Committee on 15th January 2015. Balanced budget confirmed at the Committee in February 2015.
	VM 02 - Disposal of assets deemed 'surplus to requirements' to generate income. (£)	£70,000	£50,000	£13,000	Red	£50,000	£13,000	Red	Proceeds from a land sale previously approved in the year is not progressing until 2015/16.
	VM 03- Increase in New Homes Bonus and Retained Business Rates (£)	£433,000	£370,000	£542,000	Green	£370,000	£542,000	Green	Actual New Homes Bonus notified in January 2015.
VO 2 - 'Cutting costs not services'	VM 04 - On-going General Fund budget savings (£)	£430,000	£175,000	£162,000	Red	£175,000	£162,000	Red	Savings from restructures in Legal, Democratic and Land Charge Services, together with Housing and Environmental Services.
VO 3 - Strong leadership & robust governance	VM 05 - Achieve an external 'fit for purpose' Code of Corporate Governance assessment. (As assessed by External Audit)	Sep-13	Corporate Governance arrangements judged "satisfactory" in Annual Audit Letter	Completed	Green	Sep-14	Sep-14	Green	Annual Governance Statement signed by Audit and reported to the Audit Sub-Committee on 24th September 2014. No issues were raised in the Annual Audit Letter reported to Full Council in November 2014.
VO 4 - An improved customer experience	VM 06 - Percentage of satisfied customers contacting or dealing with the Council.	95.00%	90.00%	96.00%	Green	90.00%	94.38%	Green	