

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (October 2013)

| | Base Budget 2013/14 £ | Projection 2014/15 £ | Projection 2015/16 £ | Projection 2016/17 £ | Projection 2017/18 £ | Projection 2018/19 £ |
|---|--------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Net Expenditure on Services | 11,016,819 | 11,038,826 | 11,111,926 | 11,179,603 | 11,337,694 | 11,582,592 |
| Savings Target 2013/14 | -180,000 | -300,000 | -300,000 | -300,000 | -300,000 | -300,000 |
| Pay and Grading - additional on-going resources | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 |
| Provision for Inflation and General Growth | 159,380 | 160,580 | 139,890 | 244,001 | 300,313 | 306,088 |
| Waste Collection - Provision for Growth of the District | 85,985 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Total Estimated Spending (Net Revenue Expenditure) | 11,212,184 | 11,129,406 | 11,181,816 | 11,353,604 | 11,568,006 | 11,818,680 |

Financing

| | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Revenue Support Grant | 2,613,644 | 1,831,237 | 1,142,237 | 691,512 | 137,451 | 125,000 |
| Share of Redistributed Business Rates (after Tariff and Levies) | 2,204,773 | 2,273,000 | 2,355,965 | 2,449,025 | 2,528,618 | 2,575,000 |
| New Homes Bonus | 1,347,000 | 1,700,000 | 1,642,557 | 2,060,555 | 2,142,977 | 2,102,607 |
| Council Tax Support Scheme Grant | 516,683 | 516,683 | 516,683 | 516,683 | 516,683 | 516,683 |
| Council Tax Transitional Grant | 14,053 | 0 | 0 | 0 | 0 | |
| Payment to Parish Councils - Share of Council Tax Support Grant | -37,563 | -37,563 | -37,563 | -37,563 | -37,563 | -37,563 |
| Council Tax Freeze Grant 2011/12 and 2012/13 | 119,655 | 119,000 | 0 | 0 | 0 | 0 |
| Council Tax Freeze Grant 2013/14 | 49,175 | 49,175 | 0 | 0 | 0 | 0 |
| Council Tax Payers | 4,411,190 | 4,559,443 | 4,697,247 | 4,838,745 | 4,984,029 | 5,133,195 |
| Collection Fund Surplus | 0 | 0 | 0 | 0 | 0 | 0 |
| Section 106 Earmarked Reserve - Open Space Maintenance | 44,217 | 45,101 | 46,003 | 46,923 | 47,862 | 48,819 |
| Total Estimated Financing | 11,282,827 | 11,056,076 | 10,363,129 | 10,565,880 | 10,320,058 | 10,463,742 |

Surplus (-) / Deficit

| | | | | | |
|----------------|---------------|----------------|----------------|------------------|------------------|
| -70,643 | 73,329 | 818,687 | 787,724 | 1,247,948 | 1,354,939 |
|----------------|---------------|----------------|----------------|------------------|------------------|

GENERAL FUND RESERVE

| | | | | | | |
|---|------------------|------------------|------------------|------------------|----------------|-----------------|
| Balance at start of year (1st April) | 4,372,356 | 4,322,999 | 3,908,669 | 2,794,982 | 1,667,258 | 399,310 |
| Surplus / Deficit (as above) | 70,643 | -73,329 | -818,687 | -787,724 | -1,247,948 | -1,354,939 |
| Pay and Grading Review - one off costs | 0 | -200,000 | -150,000 | -70,000 | 0 | 0 |
| Additional Support for the Voluntary and Community Sector | -100,000 | 0 | 0 | 0 | 0 | 0 |
| District Election (May 2015) | 0 | 0 | -125,000 | 0 | 0 | 0 |
| Provision for Land Charges Refunds (Property Searches) | 0 | -100,000 | 0 | 0 | 0 | 0 |
| Contribution to the Vehicle Fund (previously in cost of services) | -20,000 | -20,000 | -20,000 | -20,000 | -20,000 | -20,000 |
| Transfer to Sports Development Reserve | 0 | -21,000 | 0 | 0 | 0 | 0 |
| Provision for Capital Funding | 0 | 0 | 0 | -250,000 | 0 | 0 |
| BALANCE AT END OF YEAR (31st MARCH) | 4,322,999 | 3,908,669 | 2,794,982 | 1,667,258 | 399,310 | -975,629 |