

CAPITAL STRATEGY

PRIORITISING CAPITAL SPENDING: ASSESSMENT CRITERIA

EXTERNAL FINANCE (20% Weighting)

1. *Has money been set aside to provide the capital provision for the Council element of the scheme?*

3	Resources set aside within Capital Programme
2	Committee approval with capital resources identified for scheme
1	Committee approval with no specific resources identified
0	No approval/resources identified

2. *How secure is the external finance.*

3	Bd accepted – all finance secure or Not reliant on external finance
2	Major finance – bid accepted and secure
1	Bid submitted for finance
0	No bids made

3. *What conditions apply to the external finance?*

3	No conditions made – freely available
2	Few conditions made
1	Conditions made but steps in place to achieve them
0	Many conditions affecting the implementation of the scheme

SUSTAINABILITY (Weighting 30%)

4. *How have the capital costs been assessed?*

3	Estimates over the last 12 months with professional input
2	Estimates produced over 12 months ago but uprated for inflation
1	Some attempt to estimate costs based on similar schemes
0	No detailed estimated

5. *What action could be taken if the final capital costs exceeded the budget?*

3	Potential to reduce the scheme without a major impact
2	Reduction in scheme will have a discernible impact
1	Reduction in scheme will have significant impact on key objectives
0	No potential to reduce the scheme

6. *Would other partners increase their contributions if capital costs rose?*

3	Potential for increasing contributions – already explored
2	Potential for increasing contributions – to be explored
1	Some other funding opportunities available
0	No potential for increasing contributions

7. *What assumptions have been made in assessing running costs?*

3	Detailed assessment based on experience of similar projects
2	Indication of costs of similar projects elsewhere
1	Some attempt to look at experience elsewhere
0	Lack of detail and little basis on previous projects

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8. **Where running costs are to be covered from existing budgets**

- What will the impact of making reduction elsewhere be?
- How will reductions be made in time to implement new scheme?

3	Impact on existing budgets set out clearly and agreed with members
2	Some detail of initial impact and proposals for implementation
1	Initial ideas/assessment
0	No assessment

9. **To what extent do running costs require an additional growth bid to be approved? ?**

3	Accommodated within existing budgets
2	Growth bid made and approved within existing provision
1	Growth bid submitted and awaiting approval
0	No bid made

10. **Where income is anticipated:-**

- On what basis has income been estimated?
- What track record is there to justify anticipated levels of income?
- What is the maximum fluctuation in income and why?
- How will anticipated spending adjust to increases or decreases in income?

3	Income estimates based on survey. Costs fluctuate with income
2	Income estimates based on survey but costs do not change
1	Some attempt made to assess income and show how costs will change
0	Little detailed estimates. Costs will not change in line with income

COUNCIL AIMS & OBJECTIVES (Weighting 30%)

11. **What are the main aims and objectives, which the project will contribute towards?**

3	Essential contribution to agreed Council aim/objective
2	Key contribution to agreed Council aim/objective or agreed strategy
1	Contribution to Council aim/objective or outline strategy
0	Minor contribution

12. **If a strategy is mentioned, when was the strategy formally adopted?**

NATIONAL PRIORITIES (Weighting 10%)

13. **What are the main national and regional priorities which the project will contribute towards?**

3	Essential contribution to agreed National aim/objective
2	Key contribution to agreed National aim/objective or agreed strategy
1	Contribution to National aim/objective or outline strategy
0	Minor contribution

14. **If a priority is mentioned, when was the strategy formally adopted?**

SERVICE PRIORITIES (Weighting 10%)

15. **What will be the impact of failing to implement the project on:-**

- Agreed Service Plan priorities
- National & Service Plan Performance Indicators/targets

3	Essential contribution to agreed Service aim/objective
2	Key contribution to agreed Service aim/objective or agreed strategy
1	Contribution to Service aim/objective or outline strategy
0	Minor contribution

REVENUE SPENDING BIDS - SCORING SYSTEM

1 <u>To what extent are we already committed (10% Weighting)</u>		(Weight)
Totally unavoidable	2	10
Could ignore/delay at a cost	1	5
It is avoidable at little or no cost	0	0
2 <u>Costs (5% Weighting)</u>		
The costs can be fully met by savings elsewhere	2	5
The costs can be partly met by savings elsewhere	1	2
None of the costs can be met by other savings	0	0
3 <u>For how long is the funding required (5% Weighting)</u>		
1 year only	4	5
2 years	3	3
3 years	2	2
On-going	1	1
4 <u>Can future efficiencies be made (10% Weighting)</u>		
Almost certainly (and these can be reasonably estimated)	2	10
Possibly (but need investigating)	1	5
No	0	0
5 <u>How much External Finance is available (10% Weighting)</u>		
75%+	4	10
50% to 74%	3	7
25% to 49%	2	5
< 25%	1	2
Nil	0	0
6 <u>How certain & secure is it (10% Weighting)</u>		
Definitely	3	10
Possibly	2	6
Potentially	1	3
No	0	0
7 <u>Is it Statutory (10% Weighting)</u>		
Yes	1	10
No	0	0
8 <u>What contribution will it make to Government targets & initiatives (10% Weighting)</u>		
Essential contribution	3	10
Key contribution	2	6
Minor contribution	1	3
No contribution	0	0
9 <u>What contribution will it make to the Council's Key Aims (25% Weighting)</u>		
Essential contribution	3	25
Key contribution	2	16
Minor contribution	1	8
No contribution	0	0
10 <u>What contribution will it make to Service Plans (5% Weighting)</u>		
Essential contribution	3	5
Key contribution	2	3
Minor contribution	1	1
No contribution	0	0

