

## GENERAL FUND MEDIUM TERM FINANCIAL PROJECTION (SEPTEMBER 2014)

	Base Budget 2014/15 £	Projection 2015/16 £	Projection 2016/17 £	Projection 2017/18 £	Projection 2018/19 £	Projection 2019/20 £
<b>BASE BUDGET - Net Service Expenditure</b>	<b>10,623,426</b>	<b>10,746,327</b>	<b>10,933,130</b>	<b>11,198,751</b>	<b>11,469,451</b>	<b>11,745,340</b>
Reverse out depreciation	-515,369	-515,369	-515,369	-515,369	-515,369	-515,369
Add in Minimum Revenue Pprovision	242,480	232,781	223,470	214,531	205,950	197,712
Voluntary Revenue Provision - Recycling Bins	109,663	109,663	109,663	109,663	109,663	109,663
Contribution to bad debts provision	20,000	20,000	20,000	20,000	20,000	20,000
Increase in Factory Site Rent (as per lease agreement)	0	-20,000	-30,000	-35,000	-40,000	-45,000
Antcipated Change in Net Interest Received	0	9,683	-6,497	-27,586	-22,000	-22,322
Pensions - Past Service Costs falling out	0	-23,500	0	0	0	0
Pay and Grading - on-going costs	34,000	35,000	35,000	35,000	35,000	35,000
Incremental Salary Increases	0	17,000	17,000	17,000	17,000	17,000
Leisure Management Contract - Reducing Subsidy (increase 2017 /18)	0	3,337	-15,195	-18,061	-18,061	-18,061
Pay and grading review - additional on going resources	130,000	130,000	130,000	130,000	130,000	130,000
Contingent Sum - Inflation	122,901	186,803	265,621	270,700	275,889	283,913
Contingent Sum - Growth	100,000	100,000	100,000	100,000	100,000	100,000
<b>Approved / Anticipated Future Changes</b>	<b>243,675</b>	<b>285,397</b>	<b>333,692</b>	<b>300,878</b>	<b>298,070</b>	<b>292,535</b>
<b>TOTAL ESTIMATED SPENDING</b>	<b>10,867,101</b>	<b>11,031,725</b>	<b>11,266,821</b>	<b>11,499,628</b>	<b>11,767,522</b>	<b>12,037,874</b>

## FINANCING

Revenue Support Grant	-2,563,000	-1,749,000	-1,378,000	-823,000	-811,000	-800,000
Share of redistributed business rates (after Tariff & Levies)	-2,248,000	-2,310,000	-2,374,000	-2,439,000	-2,506,000	-2,750,000
New Homes Bonus	-1,779,758	-2,150,472	-2,524,578	-2,568,358	-2,412,135	-2,500,000
Transfer to Homelessness	64,080	64,080	64,080	64,080	64,080	64,080
Payment to Parish Councils - Share of Council Tax Support Grant	43,627	43,627	43,627	43,627	43,627	43,627
Council Tax Freeze Grant 2014/15	-49,648	-49,648	0	0	0	0
Council Tax Payers	-4,465,881	-4,601,175	-4,740,094	-4,882,730	-5,029,175	-5,179,525
Collection Fund Surplus	-20,000	-20,000	-20,000	-20,000	-20,000	-20,000

## APPENDIX 1

## GENERAL FUND MEDIUM TERM FINANCIAL PROJECTION (SEPTEMBER 2014)

Section 31 Grant	-24,000	0	0	0	0	0
Section 106 Earmarked Reserve	-45,101	-46,003	-46,923	-47,862	-48,819	-50,000
<b>TOTAL FINANCING</b>	<b>-11,087,681</b>	<b>-10,818,591</b>	<b>-10,975,889</b>	<b>-10,673,243</b>	<b>-10,719,422</b>	<b>-11,191,818</b>

Surplus (-) / Deficit

<b>-220,580</b>	<b>213,134</b>	<b>290,933</b>	<b>826,386</b>	<b>1,048,099</b>	<b>846,056</b>
-----------------	----------------	----------------	----------------	------------------	----------------

## GENERAL FUND RESERVE

Balance b/f	-5,910,090	-5,728,670	-5,220,536	-4,589,603	-3,743,218	-2,675,118
Surplus (-) / Deficit (as above)	-220,580	213,134	290,933	826,386	1,048,099	846,056
Pay and Grading - one-off costs	200,000	150,000	70,000	0	0	0
District Election May 2015	0	125,000	0	0	0	0
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000
Contribution to Pensions Reserve	182,000	0	0	0	0	0
Provision for Capital Funding	0	0	250,000	0	0	0
<b>Balance c/f</b>	<b>-5,728,670</b>	<b>-5,220,536</b>	<b>-4,589,603</b>	<b>-3,743,218</b>	<b>-2,675,118</b>	<b>-1,809,062</b>