

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday 16th February 2017, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Friday 24th February 2017.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
7.	<u>AGENDA ITEM</u> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2017/18	
	DECISION: <i>1.1 That the Treasury Management Strategy for 2017/18 be approved.</i> <i>1.2 That the Prudential Indicators and Limits for 2017/18 to 2021/22 as set out in Appendix 1 be approved.</i> <i>1.3 That the Investment Policy for 2017/18 including the associated counterparty (lending) list be approved.</i>	
8.	<u>AGENDA ITEM</u> FINAL BUDGET PROPOSALS 2017/2018 and FINANCIAL PLAN to 2022	
	DECISION: <i>1.1 That a Council Tax increase of 1.95% for 2017/18 be recommended to Full Council on 1st March 2017.</i> <i>1.2 That estimated net General Fund Revenue Expenditure totalling £11,147,622 for 2016/17 (revised) and £11,456,426 for 2017/18 be recommended to Full Council on 1st March 2017.</i> <i>1.3 That the Medium-term Financial Plan to 2022 on the Council's General Fund Revenue Account as detailed in Appendix 1 be approved.</i> <i>1.4 That a strategy and action plan be drawn up to generate budget savings of £850,000 on the General Fund ahead of 2018/19.</i> <i>1.5 That the Financial Plan for the Housing Revenue</i>	

	<p><i>Account (HRA) to 2027 as detailed in Appendix 2 be approved.</i></p> <p><i>1.6 That the 5-year capital investment and financing plan to 2022 as detailed in Appendix 3 be approved.</i></p> <p><i>1.7 That the Council's National Non-Domestic Rate Return (NNDR 1) for 2017/18, showing retained business rates (before the Tariff) of £9,413,649 for 2016/17 and £9,727,674 for 2017/18 be noted.</i></p> <p><i>1.10 That the report of the Council's Section 151 (Chief Finance) Officer under Section 25 of the Local Government Act 2003 be noted.</i></p>	
9.	<p><u>AGENDA ITEM</u></p> <p>COMMITTEE WORK PROGRAMME</p>	
	<p><i>DECISION:</i></p> <p><i>Members considered and approved the updated work programme.</i></p>	

DATED: Friday 17th February 2017
Chief Executive

- ¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- ² NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- ³ Insert both the agenda item number and its heading.